

Trusts and Charities Committee - 28 November 2014

Title of paper:	Bridge Estate Property Portfolio Update	
Director(s)/ Corporate Director(s):	Stuart Knight – Director of Strategic Asset and Property Management	Wards affected: Various
Report author(s) and contact details:	Richard Cox – Senior Estate Surveyor. Tel 0115 8763074 Richard.cox@nottinghamcity.gov.uk	
Other colleagues who have provided input:		
Date of consultation with Portfolio Holder(s) (if relevant)	14 November 2014	
Relevant Council Plan Strategic Priority:		
Cutting unemployment by a quarter		<input checked="" type="checkbox"/>
Cut crime and anti-social behaviour		<input type="checkbox"/>
Ensure more school leavers get a job, training or further education than any other City		<input type="checkbox"/>
Your neighbourhood as clean as the City Centre		<input type="checkbox"/>
Help keep your energy bills down		<input type="checkbox"/>
Good access to public transport		<input type="checkbox"/>
Nottingham has a good mix of housing		<input type="checkbox"/>
Nottingham is a good place to do business, invest and create jobs		<input checked="" type="checkbox"/>
Nottingham offers a wide range of leisure activities, parks and sporting events		<input type="checkbox"/>
Support early intervention activities		<input type="checkbox"/>
Deliver effective, value for money services to our citizens		<input type="checkbox"/>
Summary of issues (including benefits to citizens/service users):		
<p>The report sets out the key property events that have taken place or are proposed for the Bridge Estate since the date of the last meeting.</p>		
Recommendation(s):		
1	That Committee notes the contents of this report	

1. UPDATE

This report sets out the key Bridge Estate property transactions and events that have taken place or for which proposals have been progressed, since the date of the last meeting.

Old Coach Road

Work to the trees on Old Coach Road has been completed. A letter of thanks was received by Tree Services from one of the residents.

Trent Bridge

The contract to paint the pavement side of the parapets on Trent Bridge has commenced. Estimates to repair or replace the York paving stones have been obtained and Highways Maintenance has been contacted to ascertain what level of contribution to this work would be forthcoming.

Cattle Market, off Meadow Lane

The rent review relating to the auction centre lease is going to arbitration. The arbitrator has been appointed and a decision is expected early in 2015. The current rent is £51,250pa

Whitemoor Court

Tender documentation is under preparation with the aim of appointing a contractor to carry out the reinstatement work to Units 22, 23 and 24. All these units were damaged following a fire in Unit 23. Building work should commence early 2015. The full rental value of these units is in the order of £78,000. Two of the units are under offer to Museum Services for archive storage. The tenders obtained as a result of the procurement process will form the basis of a report to this Committee in January 2015.

Works to the boundary fence and landscaping around the entrance to the Court are near to completion

Century House, Chapel Bar

Robin Hood Energy has approval to proceed with a letting of the vacant 2nd and 3rd Floor Offices at Century House. Terms are to be finalised but will be on the basis of a 5 year lease with a break clause on the 3rd anniversary. Occupation is programmed for January 2015.

Once completed the whole of Century House will be let.

14 Gorsey Road

This vacant residential property will be auctioned by Savills on 4 December 2014

2. OTHER OPTIONS CONSIDERED IN MAKING RECOMMENDATIONS

Not applicable as the report is for information only.

3. FINANCIAL IMPLICATIONS (INCLUDING VALUE FOR MONEY/VAT)

Not applicable.

4. RISK MANAGEMENT ISSUES (INCLUDING LEGAL IMPLICATIONS AND CRIME AND DISORDER ACT IMPLICATIONS)

None

5. EQUALITY IMPACT ASSESSMENT

Has the equality impact been assessed?

Not needed (report does not contain proposals or financial decisions) **X**

No ☐

Yes – Equality Impact Assessment attached ☐

Due regard should be given to the equality implications identified in the EIA.

6. LIST OF BACKGROUND PAPERS OTHER THAN PUBLISHED WORKS OR THOSE DISCLOSING CONFIDENTIAL OR EXEMPT INFORMATION

None

7. PUBLISHED DOCUMENTS REFERRED TO IN COMPILING THIS REPORT

None