Nottingham City Council Delegated Decision





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Department: Development and Growth

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Subject: Letting of Former Depot Premises at 140 Vernon Road, Basford, Nottingham, NG6 0AD

Total Value: See Exempt Appendix (Type: Revenue)

Decision Being Taken: To grant a lease to the prospective tenant in respect of the former depot premises at 140 Vernon Road, Basford, Nottingham on terms as

Reasons for the Decision(s)

Reference Number:

3009

The proposed letting is to be on commercial terms between the Bridge Estate Charity and the prospective tenant. The letting of these premises will ensure the Bridge Estate continues to realize a rental income from this asset.

Briefing notes documents:

140 Vernon Road Site Plan.pdf

contained within the Exempt Appendix.

Other Options Considered:

Refuse to grant the prospective tenant a lease for the occupation of the subject premises. This was rejected as acceptable lease terms have been agreed between the parties.

Market the premises as available 'To Let'. This was rejected as acceptable lease terms have been agreed between the parties.

Background Papers:

Published Works:

Affected Wards:	Basford
Colleague / Councillor nterests:	
any Information Exempt rom publication:	Yes
exempt Information:	
Description of what is xempt:	Heads of Terms for lease and supporting (confidential) comments.
	An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972
- Information relating to ny individual	The public interest in maintaining the exemption outweighs the public interest in disclosing the information because publication may reveal the identify of the other party and comprise a breach of data protection.
- Information which is kely to reveal the identity f an individual	The public interest in maintaining the exemption outweighs the public interest in disclosing the information because publication may reveal the identify of the other party and comprise a breach of data protection.
- Information relating to he financial or business ffairs of any particular erson (including the uthority holding that nformation).	The public interest in maintaining the exemption outweighs the public interest in disclosing the information because publication may result in commercially sensitive information being revealed about the Bridge Estate which could impact detrimentally on negotiations revealing the negotiating position of the Bridge Estate.
ocuments exempt from ublication:	2017.08.29.Officer DDM Exempt Appendix.docx, Plan HSG264.pdf
onsultations:	Those not consulted are not directly affected by the decision.
rime and Disorder nplications:	the re-letting of these premises will mitigate against anti-social behavior.

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Equality:	EIA not required. Reasons: This is not a new or changing policy, service or function. The decision adheres to all Council Equality policies.
Relates to Council Property Assets:	Yes
Decision Type:	Officer
Executive Decision?	No
Scheme of Delegation Reference Number or Other Source of Delegation:	Trust and Charity Land and Property - Power No. 5
Advice Sought:	Property
Property Advice:	This is a property decision so reference checks for the tenant have been undertaken to minimise risk. The letting will secure future income for the Bridge Estate. Advice provided by Pippa Hall (Portfolio and Investment Manager) on 31/08/2017.
Signatures:	Kevin Shutter (Director of Strategic Assets and Property)
	SIGNED and Dated: 20/11/2017