

Nottingham City Council Delegated Decision



Nottingham
City Council

Reference Number:	3115
Author:	Glyn Daykin
Department:	Strategy and Resources
Contact:	Glyn Daykin (Job Title: Senior Accountant - Treasury Management, Email: glyn.daykin@nottinghamcity.gov.uk, Phone: 63724)
Subject:	Extension of current banking contract
Total Value:	exempt (Type: Revenue)
Decision Being Taken:	To extend the current banking contract with Lloyds Bank in line with the optional contract extension of an additional 5 years as at 1st February 2018.
Reasons for the Decision(s)	The current banking contract 3 year banking contract is due to expire on 1st February 2018, within the contract the council has an option to extend for a further 5 years.
Other Options Considered:	A full tender- The option evaluation is within the attached exempt document.
Background Papers:	
Published Works:	Delegated Decision ref 1182
Affected Wards:	Citywide

**Colleague / Councillor
Interests:**

**Any Information Exempt
from publication:**

Yes

**Dispensation from Financial
Regulations:**

Yes

Exempt Information:

**Description of what is
exempt:**

Option appraisal including actual costs and contract values for banking services.

An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972

**3 - Information relating to
the financial or business
affairs of any particular
person (including the
authority holding that
information).**

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because the details of the amounts paid and contract value would be commercially sensitive to Lloyds Bank.

**Documents exempt from
publication:**

DDM - Extension to current banking contract - EXEMPT financial advice.docx, DDM Lloyds Contract Exn - Treasury Panel Appraisal.docx

Consultations:

Date: 29/11/2017

Chief Finance Officer: Laura Pattman

Treasury Panel briefing and decision to proceed and seek formal approval.

Those not consulted are not directly affected by the decision.

**Crime and Disorder
Implications:**

None applicable

Equality:	EIA not required. Reasons: No change to policy or systems
Social Value Considerations:	Current contract ref Banking Service contract (CPU 1093) is in place and extension is optional.
Decision Type:	Portfolio Holder
Subject to Call In:	Yes
Call In Expiry date:	28/03/2018
Advice Sought:	Legal, Finance, Procurement
Legal Advice:	This report raises no significant legal issues provided the terms of the option to extend are complied with and no other changes are made to the contract. Advice provided by Andrew James (Team Leader Contracts and Commercial) on 26/01/2018.
Finance Advice:	This advice is exempt from publication and is contained within an exempt appendix
Procurement Advice:	The request is to extend the contract in line with the applicable contract provisions and as such there are no procurement concerns. This DDM is required as the original approval only covered the value for the firm period of the contract (not the extension). Advice provided by Rosalie Parkin (Category Manager) on 19/01/2018.
Signatures	Graham Chapman (PH for Resources and Neighbourhood Regeneration)
	SIGNED and Dated: 09/03/2018
	Laura Pattman (Strategic Director of Finance)
	SIGNED and Dated: 26/02/2018
	Laura Pattman (Strategic Director of Finance) - Dispensation from Financial Regulations
	SIGNED and Dated: 21/03/2018
	Chief Finance Officer's Comments: