

# Nottingham City Council Delegated Decision



**Nottingham**  
**City Council**

Reference Number:	3260
Author:	Philip Le Couteur
Department:	Development and Growth
Contact:	Philip Le Couteur (Job Title: Estates Surveyor, Email: phil.lecouteur@nottinghamcity.gov.uk, Phone: 01158762494)
Subject:	A New Lease Agreement for the Third Floor, North Wing, 30 Woolpack Lane, Nottingham, NG1 1GA
Total Value:	See Exempt Appendix (Type: Revenue)
Decision Being Taken:	To grant a new lease for the subject property on the terms set out on the exempt appendix.
Reasons for the Decision(s)	1. Letting this property will produce income for the Chamber Trading Account; 2. This property will be let to a local covenant looking to expand their business;
Other Options Considered:	Not let the property - This option was not considered as a suitable tenant has been secured.
Background Papers:	N/A
Unpublished background papers:	Plan (Third Floor, North Wing 30 Woolpack Lane).pdf
Published Works:	N/A
Affected Wards:	Bridge
Colleague / Councillor Interests:	None

Any Information Exempt from publication:	Yes
Exempt Information:	
Description of what is exempt:	The head of terms of the letting and the valuation in support of the proposed lease.
	An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972
3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).	The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it reveals business sensitive information which could prejudice future negotiations for other lettings in the building.
Documents exempt from publication:	2018.09.03 Exempted Information for New Lease (TF, NW, 30 Woolpack Lane).pdf, 2018.09.03 Heads of Terms for New Lease (TF, NW, 30 Woolpack Lane).pdf
Consultations:	Those not consulted are not directly affected by the decision.
Crime and Disorder Implications:	There are no Crime or disorder implications included in this decision.
Equality:	EIA not required. Reasons: This is not a new or changing policy, service or function. The decision adheres to all Council Equality policies.
Relates to Council Property Assets:	Yes
Decision Type:	Officer
Executive Decision?	Yes
£50,000 or more:	Yes

<b>Scheme of Delegation Reference Number or Other Source of Delegation:</b>	237 - Council Owned Land and Property & Grant of Tenancies and Leases
<b>Subject to Call In:</b>	Yes
<b>Call In Expiry date:</b>	21/09/2018
<b>Advice Sought:</b>	Property
<b>Property Advice:</b>	This letting will increase revenue income for the Council and allow an existing tenant of the building to expand their business. The due diligence process has been followed to minimise the risk to the Council of the tenant failing. Advice provided by Pippa Hall (Portfolio and Investment Manager) on 13/09/2018.
<b>Signatures:</b>	Peter Carroll (Head of Portfolio, Investment and Development)
	SIGNED and Dated: 14/09/2018