

Nottingham City Council

Companies Governance Executive Committee

Minutes of the meeting held at Loxley House, Nottingham, NG2 3NG on 11 February 2025 from 3:01pm – 4:05pm

Membership

Present

Councillor Linda Woodings (Chair)
Councillor Ethan Radford (item 51)
Councillor Jay Hayes
Councillor Corall Jenkins
Councillor Neghat Khan

Absent

None

Colleagues, partners and others in attendance:

Kevin Barr	- Finance Manager for Companies
Mike Carey	- Governance Officer
Stuart Fair	- Interim Corporate Director for Finance and Resources
Jiayue Wang	- Companies Governance Compliance Officer

Call-in

Unless stated otherwise, all decisions are subject to call-in. The last date for call-in is 21 February 2025. Decisions cannot be implemented until the working day after this date.

In the absence of Councillor Ethan Radford, Councillor Linda Woodings took the Chair for this meeting.

44 Membership Update

The Committee noted that Councillor Pavlos Kotsonis is no longer a member of the Committee, and that Councillor Corall Jenkins has been appointed to the vacancy.

45 Apologies for absence

None.

46 Declarations of interests

None.

47 Minutes

The minutes of the meeting held on 17 December 2024 were confirmed as an accurate record and signed by the Chair.

48 Work programme

An additional meeting in April has been scheduled into the Work Programme, to allow enough time for presentations of companies' business plans.

The Committee noted the Work Programme.

49 Exclusion of the public

The Committee decided to exclude the public from the meeting during consideration of the remaining agenda items in accordance with Section 100A(4) of the Local Government Act 1972 on the basis that, having regard to all the circumstances, the public interest in maintaining the exemption outweighed the public interest in disclosing the information, as defined in Paragraph 3 of Part 1 of Schedule 12A to the Act.

50 Exempt minutes

With corrections to amend the attendance list, the exempt minutes of the meeting held on 17 December 2024 were confirmed as an accurate record and signed by the Chair.

51 Annual review and progress update on subsidiaries and non-subsidiaries

This item does not contain any decisions eligible for call-in.

Councillor Ethan Radford joined the meeting for this item.

Jiayue Wang, Companies Governance Compliance Officer, presented the annual review and progress update on subsidiaries and non-subsidiaries. Details of the report and subsequent discussion are set out in the exempt minute.

Resolved to:

- 1) note the progress on the actions related to the Committee's previous decisions on the Council's interests in subsidiaries, non-subsidiary companies, and other commercial ventures.**
- 2) note the new recommendations regarding the Council's future interests in subsidiaries, non-subsidiary companies, and other commercial ventures.**