

Nottingham City Council

Trusts and Charities Committee

Minutes of the meeting held at Loxley House, Nottingham on 23 September 2024 from 2.01 pm - 3.28 pm

Membership

Present

Councillor Steve Battlemuch
Councillor Faith Gakanje-Ajala
Councillor Fozia Mubashar
Councillor Salma Mumtaz
Councillor Andrew Rule

Absent

Councillor Zafran Nawaz Khan
Councillor Farzanna Mahmood
Councillor Sana Nasir
Councillor Sarita-Marie Rehman-Wall

Colleagues, partners and others in attendance:

Bevis Mackie - Portfolio and Investment Manager
Andy Nuttall - Estates Surveyor
Thomas Straw - Senior Accountant, Capital Programmes
Ayanna Warner - Estates Surveyor
Phil Wye - Governance Officer

11 Appointment of Vice Chair

Resolved to appoint Councillor Salma Mumtaz as Vice-Chair for the remainder of the municipal year 2024-25.

12 Apologies for Absence

Councillor Zafra Khan – personal
Councillor Farzanna Mahmood – unwell
Councillor Sana Nasir - personal
Councillor Sarita-Marie Rehman-Wall – personal

13 Declarations of Interest

None.

14 Minutes

The minutes of the meeting held on 24 June 2024 were confirmed as a correct record and signed by the Chair.

15 Bridge Estate Draft Financial Outturn 2023/24

Tom Straw, Senior Accountant (Capital programmes), presented the report which contains details of two letters that are required to be signed by the Chair as part of

the external audit and the draft 2023-24 outturn for the Bridge Estate Trust (financial accounts enclosed), detailing any variance from 2022-23.

Variance between 2023-24 and 2022-23 is mostly on rental income and energy. The difference on rental income is largely due to movements in loss allowances (i.e. bad debt), and once this technical entry is excluded from both financial years the variance between the financial years reduces to £0.091m. Variance on energy is due to a number of invoices from Nottingham City Council that date back a number of years. While a full investigation is undertaken as to whether the amounts are due, the full amount is expected to reduce between draft and final following the review.

Resolved to

(1) approve the Chair of the Committee to sign the following letters to external audit:

- **Letter of Engagement**
- **Audit Planning Letter**

(2) note the draft financial outturn for the Bridge Estate Trust;

(3) delegate authority to the Chair of the Committee to sign the audited accounts on behalf of the Trust, noting that the final version of the accounts will be circulated outside of the meeting to the Committee prior to signing, and the formally circulated at a later Committee meeting.

16 Bridge Estate Charity - Property Update Report

Bevis Mackie, Corporate Portfolio and Investment Manager, presented the report informing the Committee of the position of the Bridge Estate Portfolio since the last meeting.

17 Exclusion of the public

The Committee agreed to exclude the public from the meeting during consideration of the remaining items in accordance with Section 100A(4) of the Local Government Act 1972 on the basis that having regard to all the circumstances, the public interest in maintaining the exemption outweighed the public interest in disclosing the information, as defined in Paragraph 3 of Part 1 of Schedule 12A to the Act.

18 Exempt Minutes

The exempt minutes of the meeting held on 24 June 2024 were confirmed as a correct record and signed by the Chair.

19 Bridge Estate Draft Financial Outturn 2023/24 - Exempt Appendix

Tom Straw, Senior Accountant (Capital programmes), presented the exempt appendix which was noted by the Committee.

20 Bridge Estate Charity - Property Update Report - Exempt Appendix

Trusts and Charities Committee - 23.09.24

Bevis Mackie, Corporate Portfolio and Investment Manager, presented the exempt appendix to the report which informs the Committee of the position of the Bridge Estate Portfolio since the last meeting with arrangements to be confirmed with the committee for a tour of the property portfolio.

Resolved to approve the recommendations set out in the exempt appendix