



Nottingham City Council Audit Committee

Date: Friday, 26 February 2021

Time: 10.30 am

Place: Remote - To be held remotely via Zoom -
<https://www.youtube.com/user/NottCityCouncil>

Councillors are requested to attend the above meeting to transact the following business

Director for Legal and Governance

Governance Officer: Kate Morris **Direct Dial:** 0115 876 4353

- 1 Apologies**
- 2 Declarations of Interests**
- 3 Minutes** 3 - 10
To confirm the minutes of the meeting held on 18 Decemer 2020
- 4 Action Log and Work Programme** 11 - 14
- 5 Local Government Ombudsman's Report in the Public Interest following Investigation Reference 18 018 188** 15 - 54
Report of the Corporate Director for People
- 6 Treasury Management Strategy 2021/22 & Capital and Investment Strategy 2021/22** To Follow
Report of the Strategic Director of Finance
- 7 Review of Accounting Policies 2020/21** 55 - 78
- 8 Audit Committee Terms of Reference** 79 - 88
Report of the Strategic Director of Finance
- 9 External Audit Update** Verbal Report
Verbal update from Grant Thornton, External Auditors

10 Internal Audit Progress Report Q1-Q3 2020/21 89 - 126
Report of the Strategic Director of Finance

11 Exclusion of the Public
To consider excluding the public from the meeting during consideration of the remaining item(s) in accordance with Section 100A(4) of the Local Government Act 1972 on the basis that, having regard to all the circumstances, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

12 Treasury Management Strategy 2021/22 & Capital and Investment Strategy 21/22 - Exempt appendix To Follow
Report of the Strategic Director of Finance

Exempt under paragraph 3 Information relating to the financial or business affairs of any particular person (including the authority holding that information). It is not in the public interest to disclose this information because it contains commercially sensitive information that may be used by competitors and harm future negotiations

13 Control Environment and key risks for City Council controlled companies Verbal Report
Presentation by the Strategic Advisor on Companies

Exempt under paragraph 3 Information relating to the financial or business affairs of any particular person (including the authority holding that information). It is not in the public interest to disclose this information because it contains commercially sensitive information that may impact on future trading.

If you need any advice on declaring an interest in any item on the agenda, please contact the Governance Officer shown above, if possible before the day of the meeting

Citizens are advised that this meeting may be recorded by members of the public. Any recording or reporting on this meeting should take place in accordance with the Council's policy on recording and reporting on public meetings, which is available at www.nottinghamcity.gov.uk. Individuals intending to record the meeting are asked to notify the Governance Officer shown above in advance.