

Nottingham City Council

Trusts and Charities Committee

Minutes of the meeting held at Loxley House, Station Street, NG2 3NG, on 20 December 2021 from 1.00 pm - 2.30 pm

Membership

Present

Councillor Samuel Gardiner
Councillor Ethan Radford
Councillor Angharad Roberts (Vice Chair)
Councillor Sajid Mohammed (Chair)
Councillor Andrew Rule
Councillor Rosemary Healy
Councillor Audra Wynter

Absent

Councillor Anne Peach
Councillor Sue Johnson

Colleagues, partners and others in attendance:

| | |
|------------------|--|
| Eddie Curry | - Head of Public Realm Services |
| Tom Fisher | - Estates Surveyor |
| Mark Leavesley | - Governance Officer |
| Bevis Mackie | - Principal Surveyor |
| Dionne Screamton | - Senior Solicitor |
| Thomas Straw | - Senior Accountant (Capital Programmes) |

20 Apologies for absence

Councillor Peach - personal

21 Declarations of interests

None.

22 Minutes

The Committee agreed the minutes of the meeting held on 27 September 2021 as a correct record and they were signed by the Chair.

23 Harvey Hadden & Highfields Financial Statements 2020/21

Thomas Straw, Senior Accountant (Capital Programmes), presented the report, which detailed the final financial outturn 2020/21 for the Harvey Hadden and Highfields Trusts, highlighting any variances from 2019/20.

Resolved to note the 2020/21 outturns and delegate authority to the Chair to sign the final accounts following completion of the Independent Examiners Report.

24 Bridge Estate budget update

Thomas Straw, Senior Accountant (Capital Programmes), presented the report, which detailed the latest position in regards to the Bridge Estate budget, including the current reserve forecast.

In response to a question regarding paragraph 3.1 of the report, the Lister Gate properties' debt position and a potential reduction in grant payment to the City Council, Mr Straw stated that the Bridge Estate has a number of properties in its portfolio and Lister Gate is the only property to have an element of debt associated with it.

It was confirmed that Bridge Estate continues to generate a significant annual surplus, but is currently forecasting a reduced grant payment to the Council, which enables the Trust to meet current charitable objectives and commitments, such as the annual repayment of Lister Gate debt.

Resolved to note the latest budget position and the potential reduction in the grant payable to Nottingham City Council.

25 Bridge Estate property update

Bevis Mackie, Principal Surveyor, presented the report, which detailed the latest position in relation to Bridge Estate properties. A more detailed financial update was given during exempt item 7.

In particular, Nos 34, 36 & 38 Lister Gate were discussed, with attention drawn to the significance of this asset within the portfolio, with options to be considered in due course for potential development as part of a larger development scheme and its context within the wider Broadmarsh redevelopment project.

The Chair advised that the Committee should look to convene in the near future to specifically consider the vision of the Charity and how this may be delivered through its asset portfolio for the long-term.

Resolved to note the update.

26 Exclusion of public

The Committee agreed to exclude the public from the meeting during consideration of the remaining items in accordance with Section 100A(4) of the Local Government Act 1972 on the basis that having regard to all the circumstances, the public interest in maintaining the exemption outweighed the public interest in disclosing the information, as defined in Paragraphs 3 and 5 of Part 1 of Schedule 12A to the Act.

27 Bridge Estate property update - exempt appendix

Further to item 6, minute 25 above, Bevis Mackie, Principal Surveyor, gave a more detailed update in respect of the property portfolio, including the condition of the properties, potential new/re-gearred leases, financial details and the latest rent arrears position.

Resolved to note the exempt update.

28 Exempt minutes

The Committee agreed the exempt minutes of the meeting held on 27 September 2021 as a correct record and they were signed by the Chair.