

# NOTTINGHAM CITY COUNCIL

## General Exception Notice

### Leader's Key Decision – Published 10 June 2019

Contact Colleague: Beverley Gouveia, Principle Strategic Property Surveyor: [beverley.gouveia@nottinghamcity.gov.uk](mailto:beverley.gouveia@nottinghamcity.gov.uk),  
0115 876 2381

Item to be considered	Date of decision	Date Chair of the Overview and Scrutiny Committee informed	Who can provide further information?	Reason why the decision could not be included on the 28-day notice
Property Investment Disposal - Key Decision	Not before 18 June 2019	10 June 2019	Beverley Gouveia, Principle Strategic Property Surveyor: 0115 876 2381 <a href="mailto:beverley.gouveia@nottinghamcity.gov.uk">beverley.gouveia@nottinghamcity.gov.uk</a>	An offer has been received for a multi-occupied office property located out of the City. The offer is in excess of the 2016 acquisition cost and the current assessment of Market Value, and a sale at this time will release a capital receipt for reinvestment. Parts of the property are currently vacant, so a disposal at this time will limit the financial pressure on the Property Trading Account. This item could not be included on the 28-Day Notice because the purchaser has requested a completion within 10 days of the receipt of the legal pack for the property. These are market-facing terms with which we are keen to comply, as the sale will yield a good financial result for the Council.