

## **Appendix 1 Parks Improvement Project Funding**

### **Project Details**

#### **The Crocus Fields Care Home, Arkwright Walk, the Meadows. Wet Pour & Rubber Mulch Safety Surfacing Project - £40K Contingency Fund**

This project has a £40k revenue fund secured from a contingency fund bid that was confirmed in late summer / autumn 2019. Due to significant wet weather it has not been possible to deliver the project in 2019/20 and whilst all the contract preparation is in place the project funding needs to be carried forward to ensure it is available to be used in 2020/21.

This decision is looking to amend the capital programme by £40k for the Crocus Fields project, this project will be funded by 2019-20 contingency funding. As this project will take place in 2020-21 this budget needs to be transferred to Capital Reserves in 2019-20. The project will then be ready to deliver in the spring this year when the temperature and a drier period of weather is likely.

#### **Environment Agency (EA) Victoria Embankment Flood Defence Maintenance Fund £25,000**

Following the construction of the flood defences along Victoria Embankment, the Environment Agency has confirmed a fund to help maintain the flood defence infrastructure. This funding will help contribute towards the costs of graffiti removal and maintenance of landscape features created as part of the flood defence project.

It is proposed that this fund will be ring fenced for use as a match fund against a Stage 2 National Lottery Heritage Fund Bid in 2020/21. A new earmarked reserve needs to be set up so this funding can be carried forward to ensure that this will be available to be used as a match funding for a £1 million+ infrastructure project to restore Victoria Embankment Memorial Garden and surrounding infrastructure.