

# Nottingham City Council Delegated Decision



**Nottingham**  
**City Council**

<b>Reference Number:</b>	<b>3814</b>
<b>Author:</b>	<b>Siobhan Stewart</b>
<b>Department:</b>	<b>Development and Growth</b>
<b>Contact:</b>	<b>Siobhan Stewart</b> <b>(Job Title: Assistant Estates Surveyor, Email: siobhan.stewart@nottinghamcity.gov.uk, Phone: 0115 8763105)</b>
<b>Subject:</b>	<b>Grant a new lease at Unit 6 The Glade Business Centre</b>
<b>Total Value:</b>	<b>See exempt appendix (Type: Revenue)</b>
<b>Decision Being Taken:</b>	<b>To grant a new lease at Unit 6 Glade Business Centre to the proposed tenant on terms outlined in the exempt appendix.</b>
<b>Reasons for the Decision(s)</b>	<b>By granting this new lease the Council will reduce void property costs and produce income towards the Council's income targets.</b>
<b>Briefing notes documents:</b>	<b>2020.02.26 Unit 6 Glade BC - Lease Plan.pdf</b>
<b>Other Options Considered:</b>	<b>Not grant the lease. This was rejected due to satisfactory references being obtained from the prospective tenant and market terms agreed.</b>
<b>Background Papers:</b>	<b>N/A</b>
<b>Published Works:</b>	<b>N/A</b>
<b>Affected Wards:</b>	<b>Bulwell Forest</b>

**Colleague / Councillor Interests:** N/A

**Any Information Exempt from publication:** Yes

**Exempt Information:**

**Description of what is exempt:** Heads of terms

An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972

**3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).** The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it may prejudice future negotiations within the development.

**Documents exempt from publication:** 2020.02.24 Heads of Term - 6 The Glade BC.pdf, 2020.02.27 Exempt Appendix - Unit 6 The Glade BC.pdf

**Consultations:** Those not consulted are not directly affected by the decision.

**Crime and Disorder Implications:** There are no crime or disorder implications in this decision.

**Equality:** EIA not required. Reasons: This is not a new or changing policy, service or function.

**Relates to Council Property Assets:** Yes

**Decision Type:** Officer

**Executive Decision?** Yes

**Scheme of Delegation  
Reference Number or Other  
Source of Delegation:**

237

**Subject to Call In:**

No

**The call-in procedure does not apply to the decision because the value of the decision is below the call in threshold.**

**Advice Sought:**

Legal, Finance, Property

**Legal Advice:**

**From the information provided in the report and review of the Exempt Appendix the proposed transaction does not appear to raise any significant issues of concern. The transaction will be subject to usual legal due diligence, drafting, negotiating and agreement of formal legal documentation between the parties.**

**Advice provided by Jo Backhouse (Senior Solicitor) in Conveyancing Legal on 03/03/20 Advice provided by joanne backhouse (Senioir Solicitor) on 03/03/2020.**

**Finance Advice:**

**The new lease will increase the rental income for the Chamber Estates and contribute towards the SAM Big Ticket Saving Target. Advice provided by Mandy Bryce (Finance Analyst) on 28/02/2020.**

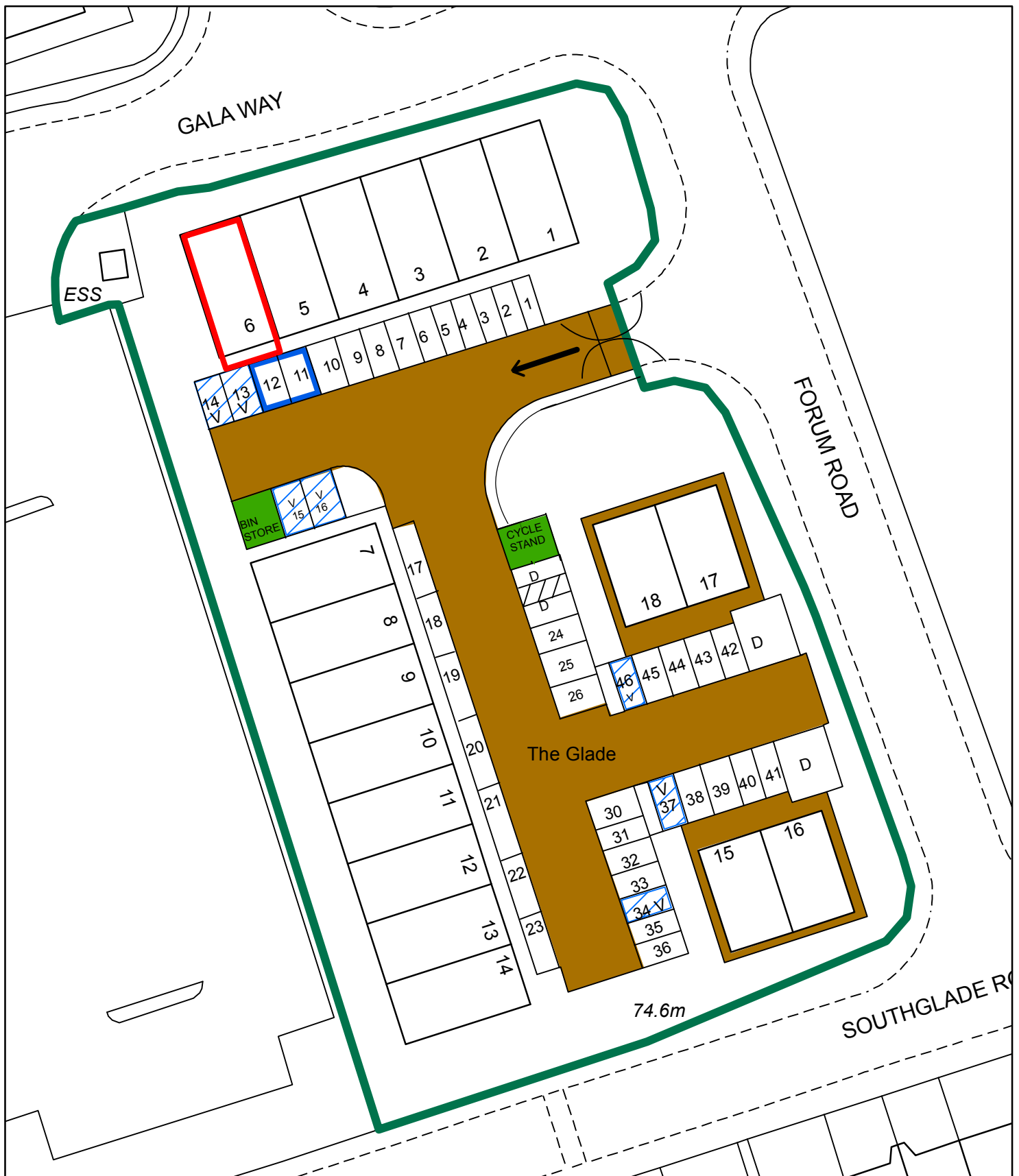
**Property Advice:**

**The letting will create revenue income for the property trading account, a due diligence process has been followed to limit the risk to the Council. Advice provided by Pippa Hall (Portfolio and Investment Manager) on 27/02/2020.**

**Signatures:**

**Kevin Shutter (Director of Strategic Assets and Property)**

**SIGNED and Dated: 03/03/2020**



V = VISITORS PARKING  
 D = DISABLED PARKING

FOR IDENTIFICATION PURPOSES ONLY

H:\Users\DAPS\Property\SharedData\Misc\The Glade Business Centre Southglade Park

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