

## Companies Governance Executive Sub Committee – 17 March 2020

<b>Subject:</b>	Wholly or majority owned subsidiaries – summary information
<b>Director:</b>	Laura Pattman – Strategic Director of Finance
<b>Portfolio Holder:</b>	Councillor Mellen, Leader
<b>Report author and contact details:</b>	Ceri Walters – Head of Commercial Finance <a href="mailto:Ceri.walters@nottinghamcity.gov.uk">Ceri.walters@nottinghamcity.gov.uk</a>
<b>Subject to call-in:</b>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>Key Decision:</b>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>Criteria for Key Decision:</b>	
(a)	<input type="checkbox"/> Expenditure <input type="checkbox"/> Income <input type="checkbox"/> Savings of £1,000,000 or more taking account of the overall impact of the decision
<b>and/or</b>	
(b)	Significant impact on communities living or working in two or more wards in the City <input type="checkbox"/> Yes <input type="checkbox"/> No
<b>Type of expenditure:</b>	<input checked="" type="checkbox"/> Revenue <input type="checkbox"/> Capital
<b>Total value of the decision:</b>	Nil
<b>Wards affected:</b>	All
<b>Date of consultation with Portfolio Holder(s):</b>	25 February 2020
<b>Relevant Council Plan Key Theme:</b>	Nottingham People Living in Nottingham Growing Nottingham Respect for Nottingham Serving Nottingham Better <span style="float: right;">x</span>
<b>Summary of issues (including benefits to citizens/service users):</b>	This report is to provide high level information about the companies that Nottingham City Council (NCC) either wholly or partly own and form part of the 'Group'.  The detail in this report is taken from the 2018/19 published accounts and is set out in appendix A.
<b>Exempt information:</b>	None
<b>Recommendation:</b>	
1	To note the report and appendix, which provides a summary with regard to each company that forms part of the 'Group'.

### 1 Reasons for recommendations

- 1.1 To provide the sub-committee with high level information with regard to those subsidiaries which form part of the 'Group' for NCC.
- 1.2 This will support the development of the future work programme.

### 2 Background (including outcomes of consultation)

- 2.1 Information has been taken from the companies' published 2018/19 accounts and summarised for information. This is set out in appendix A.

### **3 Other options considered in making recommendations**

3.1 None.

### **4 Finance colleague comments (including implications and value for money/VAT)**

4.1 Any financial implication that arises from the subsidiaries is captured within the Medium Term Financial Plan of the Local Authority.

4.2 The consolidation of the group accounts form part of the statutory accounts of the Local Authority.

### **5 Legal and Procurement colleague comments (including risk management issues, and legal, Crime and Disorder Act and procurement implications)**

5.1 None.

### **6 Strategic Assets & Property colleague comments (for decisions relating to all property assets and associated infrastructure)**

6.1 None.

### **7 Social value considerations**

7.1 None.

### **8 Regard to the NHS Constitution**

8.1 None.

### **9 Equality Impact Assessment (EIA)**

9.1 An EIA is not required because the report does not involve new or changing policies.

### **10 List of background papers relied upon in writing this report (not including published documents or confidential or exempt information)**

10.1 None.

### **11 Published documents referred to in this report**

11.1 2018/19 published accounts at Companies House for each subsidiary.