

Companies Governance Executive Sub Committee – 19 May 2020

Subject:	Summary Information - Wholly or Majority Owned Subsidiaries
Director:	Laura Pattman – Strategic Director of Finance
Portfolio Holder:	Councillor Mellen, Leader
Report author and contact details:	Ceri Walters – Head of Commercial Finance Ceri.walters@nottinghamcity.gov.uk
Subject to call-in:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Key Decision:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Criteria for Key Decision:	
(a) <input type="checkbox"/> Expenditure <input type="checkbox"/> Income <input type="checkbox"/> Savings of £1,000,000 or more taking account of the overall impact of the decision	
and/or	
(b) Significant impact on communities living or working in two or more wards in the City <input type="checkbox"/> Yes <input type="checkbox"/> No	
Type of expenditure: <input checked="" type="checkbox"/> Revenue <input type="checkbox"/> Capital	
Total value of the decision: £0	
Wards affected: All	
Date of consultation with Portfolio Holder(s): 25 February 2020	
Relevant Council Plan Key Theme:	
Nottingham People	<input type="checkbox"/>
Living in Nottingham	<input type="checkbox"/>
Growing Nottingham	<input type="checkbox"/>
Respect for Nottingham	<input type="checkbox"/>
Serving Nottingham Better	<input checked="" type="checkbox"/>
Summary of issues (including benefits to citizens/service users):	
This report is to provide high level information about the companies that Nottingham City Council (NCC) either wholly or partly own and form part of the 'Group'.	
The detail in this report is taken from the 2018/19 published accounts, set out in appendix A.	
Exempt information: None	
Recommendation:	
1 To note that appendix A provides a summary with regard to each company that forms part of the 'Group'.	

1 Reasons for recommendations

- 1.1 To provide the subcommittee with high level information with regard to those subsidiaries which form part of the 'Group' for NCC.
- 1.2 This will support the development of the future work programme.

2 Background (including outcomes of consultation)

- 2.1 Information has been taken from the companies published 2018/19 accounts and summarised for information. This is set out in appendix A.

3 Other options considered in making recommendations

3.1 None

4 Finance colleague comments (including implications and value for money/VAT)

4.1 Any financial implication that arises from the subsidiaries is captured within the Medium Term Financial Plan of the Local Authority.

4.2 The consolidation of the group accounts form part of the statutory accounts of the Local Authority.

5 Legal and Procurement colleague comments (including risk management issues, and legal, Crime and Disorder Act and procurement implications)

5.1 None

6 Strategic Assets & Property colleague comments (for decisions relating to all property assets and associated infrastructure)

6.1 None

7 Social value considerations

7.1 None

8 Regard to the NHS Constitution

8.1 None

9 Equality Impact Assessment (EIA)

9.1 An EIA is not required because the report does not propose new or changing policies.

10 List of background papers relied upon in writing this report (not including published documents or confidential or exempt information)

10.1 None.

11 Published documents referred to in this report

11.1 2018/19 published accounts at Companies House for each subsidiary.