

D2Grids Minewater Heating Feasibility Study

NCC seeks to accept €0.125m from Interreg VB NWE (ERDF) grant funding and Midlands Hub Grant funding (BEIS) for the D2Grids minewater heating feasibility study expected to be completed in 2020/21.

The breakdown of the funding is as below:

Funding Source	Funding Value (euro)	% Funding
Midlands Energy Hub	32,933.40	26
Interreg NEW	92,766.60	74
Total	125,700.00	

The NCC match funding is via the Midlands Hub Grant and has been ring-fenced by the Hub Board whilst NCC approval is being sought.

The Interreg element of the grant will be paid in arrears and will be received upon completion of 6-monthly grant claims. The evidence will be claimed as per the Interreg NWE Programme Manual and will be managed by the Energy Services Energy Project Officer. It is therefore necessary that Energy Services maintain adequate and sufficient evidence for the project to maximise the grant funding available.

The Midlands Hub element of the grant has been ring-fenced and committed within their programme of work.

The payment of grant will be made from Interreg in euros in arrears which presents exchange rate fluctuation risk should the pound currency drop in comparison to the euro. The service area will need to mitigate against this risk by monitoring potential fluctuations and limiting expenditure accordingly. Any financial pressure around this will need to be met within current Energy Services resource allocation.

Dispensation of Financial Regulation 3.29 (Operational Issues) and Contract Procedure Rule 5.1.1 for the direct award of a sub-section of the feasibility study to the Coal Authority is supported as per author comments and the Interreg Bid document.

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