

TRUSTS AND CHARITIES COMMITTEE – 28TH SEPTEMBER 2020

Title of paper:	Bridge Estate – Audit Memorandum 2019/20		
Director(s)/ Corporate Director(s):	Laura Pattman Strategic Director of Finance	Wards affected:	All
Report author(s) and contact details:	Tom Straw, Senior Accountant – Capital Programmes thomas.straw@nottinghamcity.gov.uk		
Other colleagues who have provided input:			
Date of consultation with Portfolio Holder(s) (if relevant)			
Relevant Council Plan Key Theme:			
Nottingham People			<input type="checkbox"/>
Living in Nottingham			<input type="checkbox"/>
Growing Nottingham			<input type="checkbox"/>
Respect for Nottingham			<input type="checkbox"/>
Serving Nottingham Better			<input type="checkbox"/>
Summary of issues (including benefits to citizens/service users):			
<p>This report follows the Bridge Estate outturn position as reported at July Committee meeting, as the due to timescales the Audit Memorandum was not able to be distributed, so was agreed to circulate at this meeting.</p>			
Recommendation(s):			
1	To note the Audit Highlights Memorandum		

1 Reasons for recommendations

- 1.1 There is a statutory requirement for all charities registered with the Charity Commission to produce an annual report and financial statements, for that report to be audited or independently examined as appropriate, and submitted to the Charity Commission prior to the 31 January 2021 following the approval by the trustees.
- 1.2 As part of this process, the external auditors produce an Audit Highlight Memorandum that is signed by the Chair of the Committee. This report is to circulate this report to the Committee members.

2 Background (including outcomes of consultation)

- 2.1 The 2019/20 financial statements for the Bridge Estate were approved at the July Committee meeting. It is normal practise to present the Audit Memorandum alongside the Audited Financial Statement, however due to timelines it was not possible for this to happen so it was agreed to present the Audit Memorandum separately at the following Committee meeting.

3 Other options considered in making recommendations

3.1 None

4 Finance colleague comments (including implications and value for money/VAT)

4.1 A summary of the Audit Memorandum is provided below, for further details please refer to the supporting documents:

- Unqualified audit position for the 2019/20 Financial Statement,
- No significant issues or weaknesses arose during the audit.

5 Legal and Procurement colleague comments (including risk management issues, and legal, Crime and Disorder Act and procurement implications)

5.1 None

6 Strategic Assets & Property colleague comments (for decision relating to all property assets and associated infrastructure) (Area Committee reports only)

6.1 None

7 Equality Impact Assessment (EIA)

7.1 Has the equality impact of the proposals in this report been assessed?

No

An EIA is not required because this report does not establish a new service or function.

Yes

Attached as Appendix x, and due regard will be given to any implications identified in it.

8 List of background papers other than published works or those disclosing confidential or exempt information

8.1 Bridge Estate Financial Accounts 2019/20

9 Published documents referred to in compiling this report

9.1 Bridge Estate Financial Accounts 2019/20