

Companies Governance Executive Sub Committee – 17 November 2020

Subject:	Summary Information 2019-20 – Group Companies
Corporate Director(s)/Director(s):	Laura Pattman – Strategic Director of Finance
Portfolio Holder(s):	Councillor Mellen, Leader of the Council
Report author and contact details:	Bipon Bhakri – Head of Finance – Commercial & Projects Bipon.bhakri@nottinghamcity.gov.uk
Subject to call-in:	Yes <input type="checkbox"/> No <input type="checkbox"/>
Key Decision:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Criteria for Key Decision:	
(a) <input type="checkbox"/> Expenditure <input type="checkbox"/> Income <input type="checkbox"/> Savings of £1,000,000 or more taking account of the overall impact of the decision	
and/or	
(b) Significant impact on communities living or working in two or more wards in the City <input type="checkbox"/> Yes <input type="checkbox"/> No	
Type of expenditure: <input checked="" type="checkbox"/> Revenue <input type="checkbox"/> Capital	
Total value of the decision: £0	
Wards affected: All	
Date of consultation with Portfolio Holder(s):	
Relevant Council Plan Key Theme:	
Nottingham People	<input type="checkbox"/>
Living in Nottingham	<input type="checkbox"/>
Growing Nottingham	<input type="checkbox"/>
Respect for Nottingham	<input type="checkbox"/>
Serving Nottingham Better	<input checked="" type="checkbox"/>
Summary of issues (including benefits to citizens/service users):	
This report is to provide high level information about the companies that Nottingham City Council (NCC) either wholly or partly own and form part of the 'Group'.	
The detail in this report is taken from the 2019/20 published and agreed draft accounts. The performance information is taken from the companies websites and published annual report and accounts and is set out in Appendix B .	
Exempt information: State 'None' or complete the following	
None	
Recommendation(s):	
1 To note that Appendix B provides a summary with regard to each company that forms part of the 'Group'.	

1 Reasons for recommendations

- 1.1 To provide the subcommittee with high level 2019/20 financial and operational performance information with regard to those subsidiaries which are part of the 'Group' for NCC.
- 1.2 This will support the development of the sub committee in relation to better understanding the financial and operational performance of the 'Group companies'.

2 Background (including outcomes of consultation)

2.1 Information has been taken from the companies published and agreed draft 2019/20 accounts and summarised for information. This is set out in **Appendix B.**

3 Other options considered in making recommendations

3.1 None

4 Finance colleague comments (including implications and value for money/VAT)

4.1 Any financial implication that arises from the subsidiaries is captured within the Medium Term Financial Plan of the Local Authority.

4.2 The consolidation of the group accounts form part of the statutory accounts of the Local Authority.
Bipon Bhakri Head of Finance & Commercial 6/11/20

5 Legal and Procurement colleague comments (including risk management issues, and legal, Crime and Disorder Act and procurement implications)

5.1 None

6 Strategic Assets & Property colleague comments (for decisions relating to all property assets and associated infrastructure)

6.1 None

7 Social value considerations

7.1 None

8 Regard to the NHS Constitution

8.1 None

9 Equality Impact Assessment (EIA)

9.1 Has the equality impact of the proposals in this report been assessed?

No

An EIA is not required because: No EIA is required as this report is based on prior year results from commercially run companies.

(Please explain why an EIA is not necessary)

Yes

Attached as Appendix x, and due regard will be given to any implications identified in it.

10 List of background papers relied upon in writing this report (not including published documents or confidential or exempt information)

10.1 None

11 Published documents referred to in this report

11.1 2019/20 published accounts at Companies House for each subsidiary. Where draft figures are used, these are agreed with the external auditors and will not change once the accounts are published.