

Nottingham City Council Delegated Decision



Nottingham
City Council

Reference Number:	4102
Author:	Philip Le Couteur
Department:	Development and Growth
Contact:	Philip Le Couteur (Job Title: Senior Estates Surveyor, Email: phil.lecouteur@nottinghamcity.gov.uk, Phone: 0115 876 2494)
Subject:	Assignment and Regear of the Lease at the Land: 5.824 acres at Dabell Avenue, Blenheim Industrial Estate, Bulwell, Nottingham
Total Value:	See Exempt Appendix (Type: Capital)
Decision Being Taken:	To approve the assignment and regear of the lease on the subject land (5824 acres at Dabell Lane, Blenheim Industrial Estate, Bulwell, Nottingham).
Reasons for the Decision(s)	By approving this decision it will allow the land to be redeveloped and provide further employment opportunities within the City.
Briefing notes documents:	2021.01.14 Lease Plan.pdf
Other Options Considered:	Not approve the assignment and regear of lease. This option has been rejected as acceptable terms have been agreed with the current and proposed tenant.
Background Papers:	None
Published Works:	None
Affected Wards:	Bulwell

Colleague / Councillor Interests: None

Any Information Exempt from publication: Yes

Exempt Information:

Description of what is exempt: Negotiations relating to the assignment and regear of the lease

An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972

3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it would reveal property sensitive negotiations which if released into the public domain could prejudice the current and future negotiations within the development.

Documents exempt from publication: 2021.01.14 Exempt Appendix for Assignment and Regear.pdf

Consultations: Those not consulted are not directly affected by the decision.

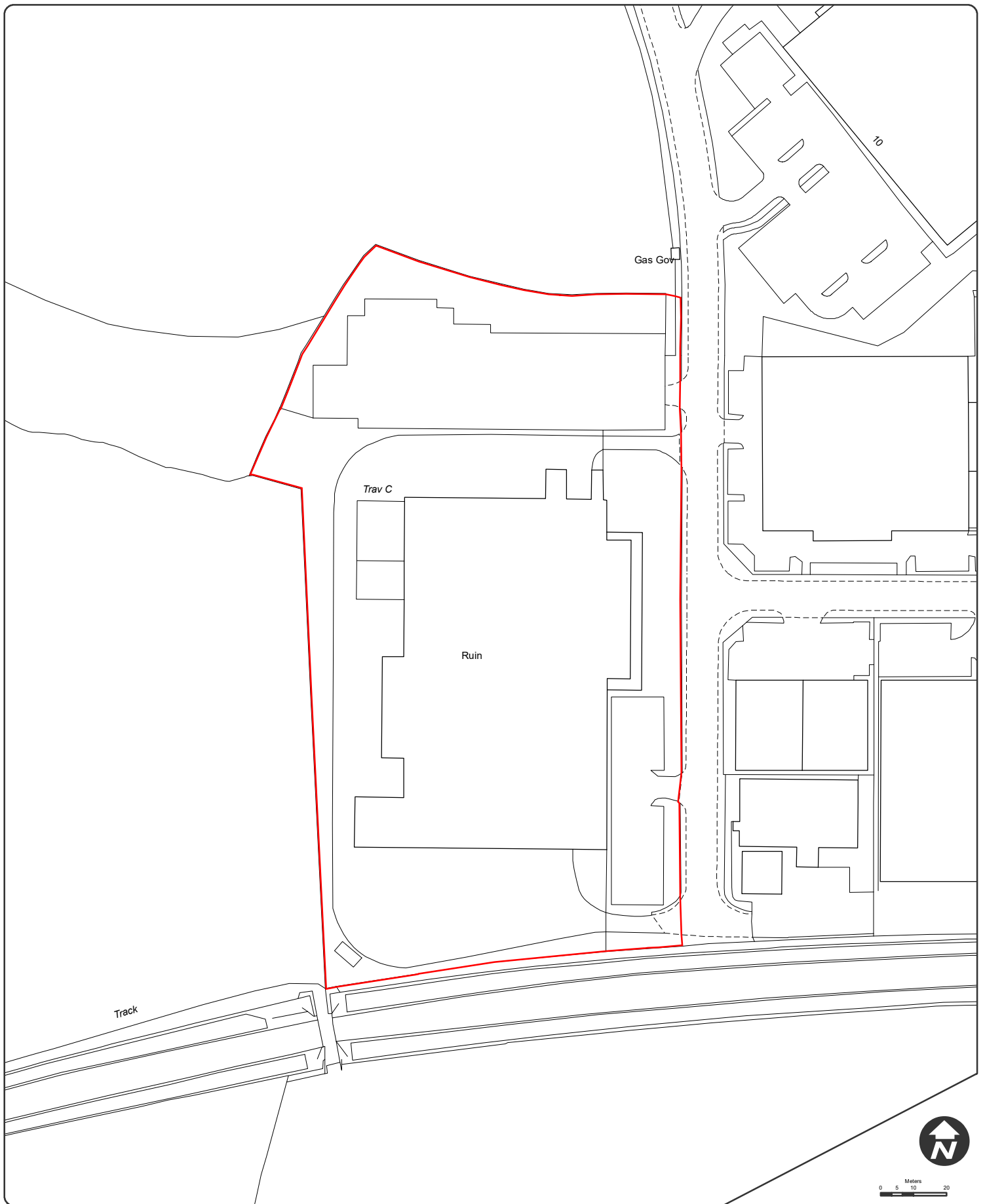
Crime and Disorder Implications: There are no crime or disorder implications included in this decision.

Equality: EIA not required. Reasons: EIA not required. This is not a new or changing policy, service or function. The decision adheres to all Council Equality policies.

Relates to Council Property Assets: Yes

Decision Type: Portfolio Holder

Subject to Call In:	Yes
Call In Expiry date:	05/02/2021
Advice Sought:	Legal, Finance, Property
Legal Advice:	The proposed decision raises no significant legal issues and is supported. The legal work associated with the transaction will be undertaken by Legal Services who will ensure that all necessary steps are taken to protect the Council's position. Advice provided by Malcolm Townroe (Director of Legal and Governance) on 22/01/2021.
Finance Advice:	The capital income from the assignment and regear of the lease will be used in the most effective way possible to support the financial position of the City Council. Advice provided by Mandy Bryce (Finance Analyst) on 18/01/2021.
Property Advice:	The decision will allow a redundant site to be redeveloped, subject to planning permission, and will generate a capital receipt for the Council. Advice provided by Pippa Hall (Portfolio and Investment Manager) on 20/01/2021.
Signatures	David Mellen (Leader/ PH Regeneration, Schools, Communications)
	SIGNED and Dated: 29/01/2021
	Chris Henning (Corporate Director for Development and Growth)
	SIGNED and Dated: 26/01/2021



Scale @ A4 = 1:1,500

LAND 5.824 ACRES AT DABELL AVENUE