

Companies Governance Executive Sub-Committee – 16 March 2021

Subject:	The Role of the Shareholder Representative		
Director:	Malcolm R. Townroe – Director of Legal and Governance		
Portfolio Holders:	Cllr David Mellen, Cllr Sally Longford		
Report author and contact details:	Malcolm R. Townroe – malcolm.townroe@nottinghamcity.gov.uk		
Other colleagues who have provided input:	None		
Key Decision	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	Subject to call-in: No
Reasons:	<input type="checkbox"/> Expenditure	<input type="checkbox"/> Income	<input type="checkbox"/> Savings of £1,000,000 or more taking account of the overall impact of the decision
			<input type="checkbox"/> Revenue <input type="checkbox"/> Capital
Significant impact on communities living or working in two or more wards in the City			<input type="checkbox"/> Yes <input type="checkbox"/> No
Total value of the decision: NIL			
Wards affected: All	Date of consultation with Portfolio Holder(s): 4 March 2021		
Relevant Council Plan Key Theme:			
Nottingham People			<input type="checkbox"/>
Living in Nottingham			<input type="checkbox"/>
Growing Nottingham			<input type="checkbox"/>
Respect for Nottingham			<input type="checkbox"/>
Serving Nottingham Better			<input checked="" type="checkbox"/>
Summary of issues (including benefits to citizens/service users):			
This report seeks approval to the revised Shareholder Representative Role Profile following review and comment by the Nottingham City Governance Improvement Board on 20 January 2021.			
Exempt information: None			
Recommendation:			
1) That the revised Shareholder Representative Role Profile appended to this report be approved and adopted.			

1 Reason for recommendation

- 1.1 To seek approval to the adoption of the revised Shareholder Representative Role Profile following consideration and comment by the Nottingham City Governance Improvement Board on 20 January 2021.

2 Background (including outcomes of consultation)

- 2.1 Companies Governance Executive Sub-Committee considered a report in relation to the role of the Shareholder Representative at its meeting on 20 October 2020 and also received a presentation from the Corporate Director for Development and Growth regarding the role and his own experience of the same. The Portfolioholder for Planning, Housing and Heritage also fed back on her own experience of the same.

- 2.2 Following on from that meeting a draft Shareholder Representative Role Profile was taken to the Nottingham City Governance Improvement Board on 20 January 2021. The Board approved that Role Profile as an interim version pending a number of suggested amendments.
- 2.3 The Role Profile amendments have now been made and the final version has been circulated to Board Members for comment prior to final sign off by this Sub-Committee.
- 2.4 In order to assist Councillors' deliberations the Shareholder Role Profile appended to this report has the changes made, as a result of the comments received from the Nottingham Governance Improvement Board, highlighted in yellow. The relevant draft minute from the meeting is also appended.

3 Other options considered in making recommendations

- 3.1 To not have a Shareholder Representative Role Profile – this has been rejected on the basis that having a clear Role Profile will improve Company Governance and provide a clear set of parameters to those undertaking the role.

4 Finance colleague comments

- 4.1 There are no financial implications to consider in direct relation to this report. If any additional expenditure materialises when developing the role and function then appropriate approval will be needed at the time.

5 Legal and Procurement colleague comments

- 5.1 There are no significant legal issues arising out of the proposals contained in this report.

6 Social value considerations

- 6.1 None

7 Regard to the NHS Constitution

- 7.1 Not applicable

8 Equality Impact Assessment (EIA)

- 8.1 An EIA is not required because it does not involve new or changing policies.

9 List of background papers relied upon in writing this report (not including published documents or confidential or exempt information)

- 9.1 None

10 Published documents referred to in this report

- Report to Companies Governance Executive Sub-Committee, 20 October 2020.
- Report to the Nottingham City Governance Improvement Board, 20 January 2021.