

Audit Committee – 28 May 2021

Title of paper:	Audit Committee Terms of Reference	
Director(s)/ Corporate Director(s):	Clive Heaphy, Interim Corporate Director of Finance & Resources	Wards affected: All
Report author(s) and contact details:	Shail Shah Head of Audit and Risk 0115 8764245 shail.shah@nottinghamcity.gov.uk	
Other colleagues who have provided input:		
Recommendation(s):		
1	Note the role and functions of the Audit Committee as set out in the Terms of Reference, which comply with best practice in the 2018 revision of CIPFA guidance on Audit Committees (the 2018 Guidance), including the additional elements prescribed by the Public Sector Internal Audit Standards (PSIAS), as set out in Appendix 1.	

1. Reasons for recommendations

- 1.1 The Terms of Reference (Appendix 1) are provided for information to the new membership of the Committee.

2. Background

- 2.1 The current Audit Committee Terms of Reference were reviewed and updated at this Committee in February.
- 2.2 CIPFA provided training to support Audit Committee members in their role on 30th March. Further refresher training will be provided later in the year.
- 2.3 The Terms of Reference were approved as part of Amendments to the Constitution at City Council on 8th March.
- 2.4 The Terms of Reference are primarily based on the Position Statement on Audit Committees in Local Authorities and Police issued by CIPFA in 2018.

3. Background papers other than published works or those disclosing exempt or confidential information

- 3.1 None

4. Published documents referred to in compiling this report

- 4.1 Audit Committee papers 26th February 2021
- 4.2 City Council papers 8th March 2021
- 4.3 Audit Committees – Practical Guidance for Local Authorities and Police (CIPFA 2018)
- 4.4 Public Sector Internal Audit Standards (Local Government Application Note) (CIPFA 2019)