

Nottingham City Council Delegated Decision



Nottingham
City Council

Reference Number:	4239
Author:	Sarah Dawson
Department:	Growth and City Development
Contact:	Sarah Dawson (Job Title: Assistant Estates Surveyor, Email: sarah.dawson@nottinghamcity.gov.uk, Phone: 01158763668)
Subject:	Unit 3 Southglade Food Park (Phase One), Gala Way, Forum Road, Southglade, Nottingham, NG5 9RG
Total Value:	See exempt appendix (Type: Revenue)
Decision Being Taken:	To grant a new lease on Unit 3 Southglade Food Park (Phase One), Gala Way, Forum Road, Southglade, Nottingham, NG5 9RG on the terms and at the rent detailed in the exempt appendix.
Reasons for the Decision(s)	The proposed tenant satisfies the criteria for taking the proposed lease on the property and will lease the property at a current market rent.
Briefing notes documents:	2021.06.02 Plan Unit 3.pdf
Other Options Considered:	Not to grant a new lease on the property, this was rejected as acceptable terms have been agreed with the tenant for a new lease on the property.
Background Papers:	None
Published Works:	None
Affected Wards:	Bulwell Forest

Colleague / Councillor Interests:

None

Any Information Exempt from publication:

Yes

Exempt Information:

Description of what is exempt:

The negotiations for the site including the heads of terms and additional information.

An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972

1 - Information relating to any individual

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it may contain personal information on the individual.

2 - Information which is likely to reveal the identity of an individual

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it may contain personal information on the individual.

3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because disclosing the information could prejudice future negotiations between the Council and other potential lessees.

Documents exempt from publication:

Exempt Finance Comments - Unit 3 Southglade Food Park.docx, 2021.05.27 Exempt Officer Decision.docx, 2021.05.12 Heads of Terms.pdf

Consultations:

Those not consulted are not directly affected by the decision.

Crime and Disorder Implications:

There are no crime or disorder implications in this decision.

Equality:

EIA not required. Reasons: This is not a new or changing policy, service or function. The decision adheres to all Council Equality policies.

Relates to Council Property Assets:	Yes
Decision Type:	Officer
Executive Decision?	Yes
£50,000 or more:	Yes
Scheme of Delegation Reference Number or Other Source of Delegation:	237
Subject to Call In:	Yes
Call In Expiry date:	16/06/2021
Advice Sought:	Legal, Finance, Property
Legal Advice:	From the information provided with the report and following discussion with the author of the report, it can be noted that the proposed transaction does not appear to raise any significant legal issues of concern. The transaction will be subject to normal property legal due diligence and the drafting, agreement and completion of formal legal documentation between the parties. Advice provided by Mick Suggestt (Team leader: Conveyancing) on 07/06/2021.
Finance Advice:	This advice is exempt from publication and is contained within an exempt appendix Advice provided by Sohaib Chaudhry (Senior Commercial Business Partner) on 02/06/2021.
Property Advice:	The letting is on terms commensurate with the current market and will ensure continued income for the property trading account and avoid costs associated with a void unit. Advice provided by Pippa Hall (Portfolio and Investment Manager) on 03/06/2021.
Signatures:	Nicki Jenkins (Director of Economic Development and Property) SIGNED and Dated: 08/06/2021