

Nottingham City Council Delegated Decision



Nottingham
City Council

Reference Number:	4242
Author:	Siobhan Stewart
Department:	Growth and City Development
Contact:	Siobhan Stewart (Job Title: Assistant Estates Surveyor, Email: siobhan.stewart@nottinghamcity.gov.uk, Phone: 0115 8763105)
Subject:	Grant a new lease at Unit 13 The Glade Business Centre
Total Value:	See exempt appendix (Type: Revenue)
Decision Being Taken:	To grant a new lease at Unit 13 The Glade Business Centre to the proposed tenant on terms outlined in the exempt appendix.
Reasons for the Decision(s)	By granting this new lease the Council will reduce void property costs and produce income towards the Council's income targets.
Briefing notes documents:	2017.12.14 Plan.pdf
Other Options Considered:	Not grant the lease. This was rejected due to satisfactory references being obtained from the prospective tenant and market terms agreed.
Background Papers:	None
Published Works:	None
Affected Wards:	Bulwell Forest
Colleague / Councillor Interests:	None

Any Information Exempt from publication:

Yes

Exempt Information:

Description of what is exempt:

Heads of terms and additional commercially sensitive information in the exempt appendix.

An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972

1 - Information relating to any individual

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because the exempt information includes personal details of the proposed tenant and their guarantor.

3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because the exempt information includes personal details and financial o business affairs of the proposed tenant and their guarantor.

Documents exempt from publication:

2021.05.24 Heads of Term - Unit 13 The Glade BC.pdf, 2021.05.28 Exempt Appendix - Unit 13 The Glade BC.pdf, Exempt Finance Comments - Unit 13 The Glade.docx

Consultations:

Those not consulted are not directly affected by the decision.

Crime and Disorder Implications:

There are no crime or disorder implications in this decision.

Equality:

EIA not required. Reasons:

Relates to Council Property Assets:

Yes

Decision Type:

Officer

Executive Decision?

Yes

**Scheme of Delegation
Reference Number or Other
Source of Delegation:**

237

Subject to Call In:

No

The call-in procedure does not apply to the decision because the value of the decision is below the call in threshold.

Advice Sought:

Legal, Finance, Property

Legal Advice:

From the information provided by the author of the report and the exempt information the proposed transaction does not raise any significant concerns. The transaction will be subject to negotiation and completion of a lease document between the respective parties.

Advice provided by Joanne Backhouse (Senior Solicitor within Conveyancing Legal team) on 28/05/2021.

Finance Advice:

This advice is exempt from publication and is contained within an exempt appendix Advice provided by Sohaib Chaudhry (Senior Commercial Business Partner) on 03/06/2021.

Property Advice:

The letting is on terms commensurate with the current market and will generate revenue income for the Property Trading Account. Advice provided by Pippa Hall (Portfolio and Investment Manager) on 07/06/2021.

Signatures:

Nicki Jenkins (Director of Economic Development and Property)

SIGNED and Dated: 10/06/2021