

# Nottingham City Council Delegated Decision



**Nottingham**  
**City Council**

<b>Reference Number:</b>	4355
<b>Author:</b>	Sarah Dawson
<b>Department:</b>	Growth and City Development
<b>Contact:</b>	Sarah Dawson (Job Title: Assistant Estates Surveyor, Email: sarah.dawson@nottinghamcity.gov.uk, Phone: 01158763668)
<b>Subject:</b>	Unit 5 Vernon Place, Northern Court, Basford, Nottingham, NG6 0BJ
<b>Total Value:</b>	Exempt (Type: Revenue)
<b>Decision Being Taken:</b>	To grant a new lease on Unit 5 Vernon Place, Northern Way, Basford, Nottingham, NG6 0BJ on the terms and at the rent detailed in the exempt appendix.
<b>Reasons for the Decision(s)</b>	The proposed tenant satisfies the criteria for taking the proposed lease on the property and will lease the property at the current market rental.
<b>Other Options Considered:</b>	Not to grant a new lease on the property, this was rejected as acceptable terms have been agreed with the tenant for a new lease on the property.
<b>Background Papers:</b>	None
<b>Published Works:</b>	None.
<b>Affected Wards:</b>	Basford
<b>Colleague / Councillor Interests:</b>	None.

**Any Information Exempt from publication:**

**Yes**

**Exempt Information:**

**Description of what is exempt:**

**The negotiations for the site including the heads of terms, finance advice and additional information.**

**An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972**

**1 - Information relating to any individual**

**The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it may contain personal information on the individual.**

**2 - Information which is likely to reveal the identity of an individual**

**The public interest in maintaining the exemption outweighs the public interest in disclosing the information because t may contain personal information on the individual.**

**3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).**

**The public interest in maintaining the exemption outweighs the public interest in disclosing the information because disclosing the information could prejudice future negotiations between the Council and other potential lessees.**

**Documents exempt from publication:**

**2021.07.05 Exempt Officer Decision.docx, 2021.05.26 Heads of Term.pdf, Exempt Finance Comments - Unit 5 Vernon Place.docx**

**Consultations:**

**Those not consulted are not directly affected by the decision.**

**Crime and Disorder Implications:**

**There are no crime or disorder implications in this decision**

**Equality:**

**EIA not required. Reasons: This is not a new or changing policy, service or function. This decision adheres to all Council Equality policies.**

**Relates to Council Property Assets:**

**Yes**

**Decision Type:**

**Officer**

<b>Executive Decision?</b>	<b>Yes</b>
<b>Scheme of Delegation Reference Number or Other Source of Delegation:</b>	<b>237</b>
<b>Subject to Call In:</b>	<b>No</b> <b>The call-in procedure does not apply to the decision because the value of the decision is below the call in threshold.</b>
<b>Advice Sought:</b>	<b>Legal, Finance, Property</b>
<b>Legal Advice:</b>	<b>The proposals set out in the report raise no significant legal issues and are supported. Advice provided by Malcolm Townroe (Director of Legal and Governance) on 18/08/2021.</b>
<b>Finance Advice:</b>	<b>This advice is exempt from publication and is contained within an exempt appendix Advice provided by Sohaib Chaudhry (Senior Commercial Business Partner) on 16/07/2021.</b>
<b>Property Advice:</b>	<b>The letting will generate revenue income for the property trading account and the new lease terms are on terms commensurate with the current market. A due diligence process is followed to minimize risk to the Council. Advice provided by Pippa Hall (Portfolio and Investment Manager) on 29/07/2021.</b>
<b>Signatures:</b>	<b>Nicki Jenkins (Director of Economic Development and Property )</b> <b>SIGNED and Dated: 24/08/2021</b>