

Overview and Scrutiny Committee
3rd November 2021

**The Council's financial position for August 2021 and the Financial
Context for the Medium Term Financial plan 2022/23 -2025/26**

Report of the Corporate Director, Finance and Resources

1 Purpose

- 1.1 To consider the progress made by the Council in delivering its services within its approved budget for the current year (2021/22) and the financial context for its medium financial plan 2022/23 – 2025/26 ahead of the Committee formally responding to consultation proposals.

2 Action required

- 2.1 The Committee is asked to
- (a) consider the information provided and use it to inform questioning and discussion
 - (b) make recommendations if appropriate
 - (c) identify any potential items for future scrutiny.

3 Background information

- 3.1 The Committee's work encompasses the Council's finances at both a corporate and Directorate level and the Committee and its various other scrutiny functions will be a formal consultee in respect of the Executive's proposals. Consultation responses will be sought in late January 2022.
- 3.2 The attached presentation sets
- (a) The Council's financial performance to date against its approved budget
 - (b) The likely size of financial challenge facing it on the forthcoming 4 years.
- 3.3 The Portfolio Holder for Finance and the Section 151 Officer will attend the meeting to provide a presentation to the Committee and to answer questions.

4 List of attached information

- 4.1 A copy of the presentation to be discussed with the Committee.

5 Background papers, other than published works or those disclosing exempt or confidential information

5.1 None.

6 Published documents referred to in compiling this report

6.1 2020/21 Published Budget.

7 Wards affected

7.1 All.

8 Contact information

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