

Operational Decision Record

Publication Date 12 November 2021	Decision Reference Number 4435
Decision Title	
New Lease Agreement for 12 Gedling Street, Nottingham, NG1 2AS	
Decision Value	
See Exempt Appendix	
Revenue or Capital Spend?	
Revenue	
Department	
Growth and City Development	
Contact Officer (Name, job title, and contact details)	
Pippa Hall, Acting Head of Corporate Portfolio and Investment 0115 876 3602	
Decision Taken	
To grant a new lease at 12 Gedling Street, Nottingham, NG1 2AS on the terms and at the rental as set out in the Exempt Appendix.	
Reasons for Decision and Background Information	
The proposed new lease will reduce future voids and provide income for the Council.	
Other Options Considered and why these were rejected	
To not grant a new lease on the property: this option was rejected as acceptable terms have been agreed with the tenant for a new lease on the property.	
Reasons why this decision is classified as operational	
The decision represents income below £150,000 in value.	
Additional Information	
<p>An appendix to this decision is exempt from publication under paragraph 3 of Schedule 12A of the Local Government Act 1972. The public interest in maintaining the exemption outweighs the public interest in disclosing the information because the decision contains property-sensitive negotiations that, if released into the public domain, could prejudice the Council's future negotiating position.</p> <p>There are no crime or disorder implications within this decision. An Equality Impact Assessment is not required because the decision does not represent proposals for</p>	

a new or changing policy, service or function. The decision adheres to all Council Equality policies.

Decision Maker (Name and Job Title)

Nicki Jenkins, Director of Economic Development and Property

Scheme of Delegation Reference Number

Delegation 237: Council-Owned Land and Property – Grant of Tenancies and Leases

Date Decision Taken

27 October 2021