

## TRUST AND CHARITIES COMMITTEE – 20 DECEMBER 2021

<b>Title of paper:</b>	Harvey Hadden and Highfields Financial Outturn 2020/21	
<b>Corporate Director:</b>	Clive Heaphy Corporate Director of Finance & Resources	<b>Wards affected:</b> All
<b>Report author and contact details:</b>	Tom Straw – Senior Accountant (Capital Programmes) <a href="mailto:thomas.straw@nottinghamcity.gov.uk">thomas.straw@nottinghamcity.gov.uk</a>	
<b>Other colleagues who have provided input:</b>	Dionne Scream – Senior Solicitor, Commercial Employment and Education	
<b>Does this report contain any information that is exempt from publication?</b> No		
<b>Relevant Council Plan Key Outcome:</b>		
Clean and Connected Communities	<input type="checkbox"/>	
Keeping Nottingham Working	<input type="checkbox"/>	
Carbon Neutral by 2028	<input type="checkbox"/>	
Safer Nottingham	<input type="checkbox"/>	
Child-Friendly Nottingham	<input type="checkbox"/>	
Healthy and Inclusive	<input type="checkbox"/>	
Keeping Nottingham Moving	<input type="checkbox"/>	
Improve the City Centre	<input type="checkbox"/>	
Better Housing	<input type="checkbox"/>	
Financial Stability	<input type="checkbox"/>	
Serving People Well	<input type="checkbox"/>	
<b>Summary of issues (including benefits to citizens/service users):</b>		
This report details the 2020/21 outturn for Harvey Hadden and Highfield Trusts, detailing any variances from 2019/20		
<b>Recommendations:</b>		
<b>1</b>	That the Committee note the outturns for Harvey Hadden and Highfield Trusts 2020/21.	
<b>2</b>	That the Committee delegate authority to the Chair of Trust and Charities Committee to sign the accounts following completion of the Independent Examiners Report.	

### 1. Reasons for recommendations

- 1.1 This report is an integral part of the Council's regular monitoring, forecasting and reporting system. The report enables the Trusts and Charities Committee to be aware of the financial position of the Trusts and therefore allows any appropriate decisions or actions to be taken in their role as Trustee.
- 1.2 The signed financial statements are required to be submitted to the Charity Commission by 31 January 2022.

## 2. Other options considered in making recommendations

2.1 None

## 3. Consideration of Risk

3.1 This report provides financial information for the financial year 2020/21. The main risk is ensuring that both Trusts meet the January deadline as set out by the Charity Commission.

## 4. Background (including outcomes of consultation)

4.1 As Trustee, the Council has responsibility for making recommendations on the management of the Trust. The financial outturn is a key part of the framework for the financial management of the trusts and any subsequent recommendations.

## 5. Finance colleague comments (including implications and value for money)

5.1 Highfields Park Trust and Harvey Hadden Stadium Trust the draft outturn for 2020/21 are detailed in Tables 1 and 2, the financial accounts are subject to an independent review which is being carried out by the Council's Internal Audit.

	<b>2020/21 £</b>	<b>2019/20 £</b>
<b>Income</b>		
Investment Income	(214)	(0)
Fees & Charges	(9,049)	(13,958)
Rents	(53,522)	(99,695)
<b>Total Income</b>	<b>(62,785)</b>	<b>(113,653)</b>
<b>Expenditure</b>		
Premises	23,405	38,067
Supplies and Services	2,210	3,534
Support Services	135,492	182,921
Third Party Payments	13,465	23,627
<b>Total Expenditure</b>	<b>174,572</b>	<b>248,149</b>
<b>Net Deficit before Grant</b>	<b>111,787</b>	<b>134,496</b>
Council Grant	(111,787)	(134,496)
<b>NET (INCOME) / EXPENDITURE</b>	<b>0</b>	<b>0</b>

The reduction in fees and support service charge from the Council in the Highfields 2020/21 accounts takes into account the financial impact of Covid-19 during 2020/21.

	<b>2020/21 £</b>	<b>2019/20 £</b>
<b>Income</b>		
Fees & Charges	0	(2,838)
Rents	(15,279)	(39,150)
<b>Total Income</b>	<b>(15,279)</b>	<b>(41,988)</b>
<b>Expenditure</b>		
Premises	17,746	17,929

Supplies and Services	285	181
Support Services	73,307	96,305
Third Party Payments	17,231	2,985
<b>Total Expenditure</b>	<b>108,569</b>	<b>117,400</b>
<b>Net Deficit before Grant</b>	<b>93,290</b>	<b>75,412</b>
Council Grant	(93,290)	(75,412)
<b>NET (INCOME) / EXPENDITURE</b>	<b>0</b>	<b>0</b>

The reduction in income and support services expenditure within the Harvey Hadden accounts takes into account the financial impact of Covid-19 during 2020/21.

## 6. Legal colleague comments

- 6.1 Trustees have a fiduciary duty to protect their charity's assets and resources and to make sure they are only used to further the charity's aims. This report updates the Trustee on the financial outturn for the Highfields and Harvey Hadden Trusts for 2020/2021. Outturn reports are part of the Council's overall financial management framework.
- 6.2 It provides the Trustee with the opportunity to see the current financial position of the Highfields and Harvey Hadden Trusts, scrutinise and make any appropriate recommendations regarding the future management of the Trust in line with the objectives of the Trust.

Dionne Screamon, Senior Solicitor, Commercial Employment and Education  
19 November 2021

## 7. Other relevant comments

- 7.1 None

## 8. Equality Impact Assessment (EIA)

- 8.1 Not required because the report does not relate to new or changing policies or services.

## 9. Data Protection Impact Assessment (DPIA)

- 9.1 A DPIA is not required because this decision does not include any sensitive data.

## 10. Carbon Impact Assessment (CIA)

- 10.1 A CIA is not required because this decision is financial information only and has no CIA impact

## 11. List of background papers relied upon in writing this report

- 11.1 None.

## 12. Published documents referred to in this report

- 12.1 Harvey Hadden Financial Statement 2020/21  
12.2 Highfields Financial Statement 2020/21

