

One Hyson: Growing Together – Libraries project funded by Arts Council England (ACE) Libraries Improvement Fund

Decision value: £164,946

This decision seeks approval to incur expenditure totalling £164,946, which will be resourced by a mixture of external grant from Arts Council England (ACE), match funding from partners listed below, and Council staff time to implement the project. The financial details are as follows:

Details	£
Capital : Site improvements	132,758
Revenue : Implementation of project including social connections	32,188
Total expenditure / activity	164,946
Resources :	
ACE grant	-114,758
Libraries revenue budget – Direct Revenue Financing (match funding)	-18,000
Libraries staff to support project (match funding)	-18,188
Green Space activities (match funding)	-10,000
Libraries volunteers to support activities (match funding)	-4,000
Total resources	-164,946

This project was approved at Capital Board in August 2021 prior to submission of the funding request.

In order to proceed with the project, the Libraries service will need to provide £18k of revenue resources in order to attract £0.115m of capital grant. Approved budget is held for these types of projects, and a direct revenue contribution to the capital programme will be processed subject to this approval.

The project manager will need to put in place the necessary processes to ensure adherence to the ACE grant conditions in order to prevent clawback of grant.

Subject to this approval, the capital programme will be amended.