

Nottingham City Council

Trusts and Charities Committee

Minutes of the meeting held at Ground Floor Committee Room - Loxley House, Station Street, Nottingham, NG2 3NG on 28 March 2022 from 1.00 pm - 2.34 pm

Membership

Present

Councillor Anne Peach
Councillor Ethan Radford
Councillor Angharad Roberts (Vice Chair)
Councillor Andrew Rule
Councillor Rosemary Healy

Absent

Councillor Samuel Gardiner
Councillor Sajid Mohammed
Councillor Audra Wynter

Colleagues, partners and others in attendance:

Bevis Mackie - Principal Surveyor
Dionne Screaton - Senior Solicitor
Thomas Straw - Senior Accountant (Capital Programmes)
Stephen Chartres - Performance & Improvement Manager
Emma Powley - Governance Officer

29 Apologies for absence

Councillor Gardiner (Work commitments)
Councillor Wynter (Other Council business)
Councillor Mohammed- Chair (Unwell)

In the absence of the Chair, the Vice-Chair, assumed the position of Chair.

30 Declarations of interests

None

31 Minutes

The minutes of the meeting held on the 20 December 2021 were agreed as a true record.

32 Bridge Estate - Budget 2022/23 +

Thomas Straw, Senior Accountant (Capital Programmes) presented the report and gave an update on the Bridge Estate budget position presented to the Committee on 20 December 2021 and the current reserve forecast. The following points were highlighted:

- a) The Bridge Estate is forecasting an in year surplus of £1.1m after the annual commitment to repay £0.2m of Lister Gate debt.

- b) It is proposed that the surplus be split into two with £1.0m Grant to be paid to Nottingham City Council in line with Charitable objectives and £0.1m set aside for identified property repairs.
- c) An exercise is due to be carried out to set up a mechanism that allows an element of the Bridge Estate surplus to be set aside within its reserves. This is a change in policy which means a reduction in grant paid to the Council.

Resolved to:

- 1) approve the financial forecast, including the reduced forecast of grant payable to the Council. Including a reduction in grant to the Council by £0.2m as noted at December 2021 meeting.**
- 2) note the £0.1m Bridge Estate forecast surplus, to be set aside to carry out the capital works as identified in the exempt property appendix.**
- 3) delegate authority to the Chair, Vice Chair and Opposition member to approve any significant variation in the actual Bridge outturn position, with all other committee members being notified at the earliest opportunity.**

33 Bridge Estate Charity - property update

Bevis Mackie, Principal Surveyor, presented the report which detailed the key property events that have taken place or are proposed for the Bridge Estate Charity since the date of the last meeting in December 2021. A more detailed financial update was given during exempt item 9.

Resolved to note the update.

34 Exclusion of the public

The Committee agreed to exclude the public from the meeting during consideration of the remaining items in accordance with Section 100A(4) of the Local Government Act 1972 on the basis that having regard to all the circumstances, the public interest in maintaining the exemption outweighed the public interest in disclosing the information, as defined in Paragraphs 3 and 5 of Part 1 of Schedule 12A to the Act.

35 Transfer of operation of The Nottingham Tennis Centre to the Lawn Tennis Association

Stephen Chartres, Performance and Improvement Manager, presented his report which detailed the transfer of The Nottingham Tennis Centre to the Lawn Tennis Association.

Resolved to:

- 1) note the update on progress on the consultation, contractual agreements and operational arrangements being developed for the transfer, as set out in section 2 of the exempt report.**
- 2) note the financial structure for the final capital receipt to be received by the Trust in lieu of the negotiated transfer fee for this lease agreement, as set out in section 4 and Appendix 1 of the exempt report.**
- 3) approve delegation to the Director for Legal and Governance, in consultation with the Chair of this Committee to develop and complete the necessary detailed contractual documentation required for this transfer.**
- 4) note the timetable and final next steps for the transfer, as set out in section 9 of the exempt report.**

36 Exempt minutes

The Committee agreed the exempt minutes of the meeting held on the 20 December 2021 and they were signed by the Chair.

37 Exempt appendix - Bridge Estate property update

Further to Item 5, minute 33 above, Bevis Mackie, Principal Surveyor, gave a more detailed update in respect of the property portfolio, including the condition of the properties, potential new/re-gearred leases, financial details and the latest rent arrears position.

Resolved to note the exempt update.