

Arts Council England (ACE) Capital Investment Programme.

A funded libraries project `Connect Culture: Nottingham City Libraries

Finance Comments

This decision seeks approval to accept ring-fenced grant funding totalling £185,900 from Arts Council England's (ACE) Capital Investment Programme as part of the Government's Culture Recovery Fund.

The grant will be used to deliver Connect Culture projects to improve IT and digital services at Strelley and St Ann's Library. ACE have notified the Council of their approval to contribute towards this project. The total estimated cost is £195,900 as outlined below.

Details	£
Expenditure to be incurred	195,900
Total expenditure	195,900
Resources	
ACE Culture Recovery fund	-185,900
Libraries revenue budget resources (match funding)	-5,000
Libraries staff to support project (match funding)	-5,000
Total resources	-195,900

The Libraries revenue budget will provide match funding of £5k in 2022/23. This is affordable and will be transferred to capital resources. The remaining £5k match funding in kind will be in respect of Libraries staff overseeing this project, and capacity is available.

The project officer will need to ensure compliance to the ACE grant conditions in relation to reporting and other requirements. This is necessary to avoid a clawback of grant.

This project was approved by the Capital Board meeting held in April 2022. If approved, the capital programme to be updated to include this project.

Maria Balchin

Senior Commercial Business Partner (Resident Services)

19 July 2022