

**Executive Board – 22<sup>nd</sup> November 2022**

<b>Subject:</b>	Commercial Strategy
<b>Corporate Director(s)/Director(s):</b>	Clive Heaphy, Corporate Director of Finance and Resources
<b>Portfolio Holder(s):</b>	Portfolio Holders for Neighbourhoods, Safety and Inclusion, and Adult Social Care and Health
<b>Report author and contact details:</b>	Clive Heaphy, Corporate Director for Finance and Resources <a href="mailto:clive.heaphy@nottinghamcity.gov.uk">clive.heaphy@nottinghamcity.gov.uk</a>
<b>Other colleagues who have provided input:</b>	Mike Haigne, Consultant Corporate Leadership Team
<b>Subject to call-in:</b>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>Key Decision:</b>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>Criteria for Key Decision:</b>	
(a) <input type="checkbox"/> Expenditure <input type="checkbox"/> Income <input type="checkbox"/> Savings of £750,000 or more taking account of the overall impact of the decision	
<b>and/or</b>	
(b)    Significant impact on communities living or working in two or more wards in the City <input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>Type of expenditure:</b> <input type="checkbox"/> Revenue <input type="checkbox"/> Capital <input checked="" type="checkbox"/> Not Applicable If Capital, provide the date considered by Capital Board Date: N/A	
<b>Total value of the decision:</b> No direct value, but will reduce risks and improves impacts of commercial ventures	
<b>Wards affected:</b> All	
<b>Date of consultation with Portfolio Holder(s):</b> 2 <sup>nd</sup> November	
<b>Relevant Council Plan Key Outcome:</b>	
Clean and Connected Communities	<input checked="" type="checkbox"/>
Keeping Nottingham Working	<input checked="" type="checkbox"/>
Carbon Neutral by 2028	<input checked="" type="checkbox"/>
Safer Nottingham	<input checked="" type="checkbox"/>
Child-Friendly Nottingham	<input checked="" type="checkbox"/>
Healthy and Inclusive	<input checked="" type="checkbox"/>
Keeping Nottingham Moving	<input checked="" type="checkbox"/>
Improve the City Centre	<input checked="" type="checkbox"/>
Better Housing	<input checked="" type="checkbox"/>
Financial Stability	<input checked="" type="checkbox"/>
Serving People Well	<input checked="" type="checkbox"/>
<b>Summary of issues (including benefits to citizens/service users):</b>	
The approval of a Commercial Strategy is a requirement stemming from the Companies Governance Handbook and the Improvement and Assurance Board (IAB) targets. Benefits to citizens and service users arise from ensuring all commercial ventures are aligned to Council strategies and that risks and impacts are managed well.	
<b>Does this report contain any information that is exempt from publication?</b> No	
<b>Recommendation(s):</b>	
1	That the Commercial Strategy is approved

**1. Reasons for recommendations**

- 1.1 To provide the benefits set out above, to meet the requirements of the previously approved Companies Governance Handbook, and to meet the IAB target to have a Commercial Strategy in place by the end of November 2022.

**2. Background (including outcomes of consultation)**

- 2.1 The creation and approval of a Commercial Strategy is a requirement of the Companies Governance handbook, previously approved by the Companies Governance Executive Committee. In addition, the IAB require a Commercial Strategy to be approved and in place by the end of November 2022.

**3. Other options considered in making recommendations**

- 3.1 Not to approve a Commercial Strategy – this option was rejected as it is a requirement of the IAB and supports the Council's good practice.

**4. Consideration of Risk**

- 4.1 The Commercial Strategy will improve the management of risks as they relate to commercial ventures.

**5. Finance colleague comments (including implications and value for money/VAT)**

There are no immediate implications of adopting the commercial strategy, but its application may lead to future decisions which have cost or income implications. These will be dealt with individually as the strategy is applied.

**6. Legal colleague comments**

- 6.1 The adoption of a Commercial Strategy is part of the Council's governance improvement journey and of itself raises no significant legal issues.

Malcolm R. Townroe – Director of Legal and Governance – 9 November 2022

**7. Other relevant comments**

None

**8. Crime and Disorder Implications (If Applicable)**

- 8.1 Not applicable

**9. Social value considerations (If Applicable)**

- 9.1 The Commercial Strategy requires all commercial ventures to demonstrate contribution to social value, amongst other outcomes.

**10. Regard to the NHS Constitution (If Applicable)**

- 10.1 Not applicable

**11. Equality Impact Assessment (EIA)**

11.1 Has the equality impact of the proposals in this report been assessed?

No



An EIA is not required because: the Commercial Strategy has no direct impacts on equalities matters. The Strategy does, however, require commercial ventures to demonstrate how they are addressing Equalities, Diversity and Inclusion matters in Section 4.

**12. Data Protection Impact Assessment (DPIA)**

12.1 Has the data protection impact of the proposals in this report been assessed?

No



A DPIA is not required because: the Commercial Strategy has no additional impact on data protection.

**13. Carbon Impact Assessment (CIA)**

13.1 Has the carbon impact of the proposals in this report been assessed?

No



A CIA is not required because: this strategy does not directly affect carbon impacts. Rather it requires all commercial ventures to evidence their environmental impacts (including carbon) as a matter of course

**14. List of background papers relied upon in writing this report (not including published documents or confidential or exempt information)**

14.1 None

**15. Published documents referred to in this report**

15.1 NCC Governance Handbook