

## Operational Decision Record

<b>Publication Date</b> 07/02/2023	<b>Decision Reference Number</b> 4848
<b>Decision Title</b>	
Rent Review in respect of Ground Floor No. 33 & Upper Floors of NOS 31-37 Mansfield Road, Nottingham, NG1 3FB	
<b>Decision Value:</b>	
See Exempt Appendix	
<b>Revenue or Capital Spend?</b>	
Revenue	
<b>Department:</b>	
Growth and City Development	
<b>Contact Officer:</b>	
Riazul Ahad, Estates Surveyor of Commercial Property Investment Portfolio / <a href="mailto:Riazul.Ahad@nottinghamcity.gov.uk">Riazul.Ahad@nottinghamcity.gov.uk</a>	
<b>Decision Taken:</b>	
Conclude the rent review as per the recommendation as contained within the Exempt Appendix	
<b>Reasons for Decision and Background Information:</b>	
The parties have reached an agreed position with respect to the outstanding rent review representing the open market rent for these premises.	
<b>Other Options Considered and why these were rejected:</b>	
Not agreed to the agreed position – this was rejected as a satisfactory position has been agreed in reaching the open market rent following negotiations between the parties.	
<b>Reasons why this decision is classified as operational</b>	
The property forms part of the commercial property investment portfolio	
<b>Additional Information</b>	

<b>Decision Maker:</b>
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Nicki Jenkins - Director of Economic Development and Property
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<b>Scheme of Delegation Reference Number:</b>
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240. Council Owned Property – Notice and Review (2) to settle rents on review and renewal)
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<b>Date Decision Taken</b>
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01/12/2022
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