

## Operational Decision Record

<b>Publication Date</b> 07/02/2023	<b>Decision Reference Number</b> 4849
<b>Decision Title</b>	
To approve the surrender and letting of Land 0.54 Acres To The Rear of 151 Nottingham Road, Basford, Nottingham.	
<b>Decision Value</b>	
See Exempt Appendix	
<b>Revenue or Capital Spend?</b>	
Revenue	
<b>Department</b>	
Growth and City Development, Strategic Assets & Property	
<b>Contact Officer (Name, job title, and contact details)</b>	
Riazul Ahad, Estates Surveyor – riazul.ahad@nottinghamcity.gov.uk	
<b>Decision Taken</b>	
To approve the letting of Land 0.54 Acres To The Rear of 151 Nottingham Road, Basford, Nottingham on a lease on the terms as outlined in the exempt appendix.	
<b>Reasons for Decision and Background Information</b>	
The existing tenant has approached the Council and would like to surrender their existing agreement and take the property on a lease under a new limited company. Satisfactory lease terms have been agreed with the prospective tenant at market rental. By granting this new lease, the Council will secure income towards the Council's income targets.	
<b>Other Options Considered and why these were rejected</b>	
To market the property 'To Let'. This option was rejected as both parties have agreed acceptable terms.	
<b>Reasons why this decision is classified as operational</b>	
The property is an income generating commercial asset.	
<b>Additional Information</b>	
An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972.	

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it contains property sensitive negotiations that if released into the public domain could prejudice future negotiations.

**Decision Maker (Name and Job Title)**

Nicki Jenkins - Director of Economic Development

**Scheme of Delegation Reference Number**

237 and 238

**Date Decision Taken**

31/01/2023