

Operational Decision Record

Publication Date 07/02/2023	Decision Reference Number 4850
Decision Title	
Rent Review in respect of Part of Ground Floor of Loxley House, Station Street, Nottingham, NG2 3NG	
Decision Value:	
See Exempt Appendix	
Revenue or Capital Spend?	
Revenue	
Department:	
Growth and City Development	
Contact Officer:	
Riazul Ahad, Estates Surveyor of Commercial Property Investment Portfolio / Riazul.Ahad@nottinghamcity.gov.uk	
Decision Taken:	
Conclude the rent review as per the recommendation contained within the Exempt Appendix	
Reasons for Decision and Background Information:	
The parties have reached an agreed position with respect to the outstanding rent review.	
Other Options Considered and why these were rejected:	
Not agree to the agreed position – this was rejected as a satisfactory position has been agreed in reaching the rent increase.	
Reasons why this decision is classified as operational	
The property forms part of the Operational property portfolio	
Additional Information	
Decision Maker:	
Nicki Jenkins - Director of Economic Development and Property	
Scheme of Delegation Reference Number:	

240. Council Owned Property – Notice and Review (2) to settle rents on review and renewal)

Date Decision Taken

31/01/2023