Operational Decision Record

Publication Date	Decision Reference Number
07/02/2023	4851

Decision Title

To approve the letting of Unit 7 Salisbury Square, Salisbury Street, Radford, Nottingham, NG7 2AB

Decision Value

Please see exempt appendix

Revenue or Capital Spend?

Revenue

Department

Growth and City Development, Strategic Assets & Property

Contact Officer (Name, job title, and contact details)

Riazul Ahad, Estates Surveyor – riazul.ahad@nottinghamcity.gov.uk

Decision Taken

To approve the letting of Unit 7 Salisbury Square on a 3-year lease on the terms outlined in the exempt appendix.

Reasons for Decision and Background Information

The prospective tenant has agreed to acceptable terms. By granting this new lease, the Council will reduce void property costs and produce income towards the Council's income targets.

Other Options Considered and why these were rejected

To continue marketing the property 'To Let'. This option was rejected as both parties have agreed to acceptable terms.

Reasons why this decision is classified as operational

The property is an income generating commercial asset.

Additional Information

An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972.

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it contains property sensitive negotiations that if released into the public domain could prejudice future negotiations.

Decision Maker (Name and Job Title)	
Nicki Jenkins - Director of Economic Development	
Scheme of Delegation Reference Number	
237	
Date Decision Taken	
01/02/2023	