

Operational Decision Record

Publication Date 01/06/2023	Decision Reference Number 4958
Decision Title	
To approve the surrender of the existing lease and grant a new lease at 37A Mansfield Road, Nottingham, NG1 3FB	
Decision Value	
Please see exempt appendix	
Revenue or Capital Spend?	
Revenue	
Department	
Growth and City Development, Strategic Assets & Property	
Contact Officer (Name, job title, and contact details)	
Riazul Ahad, Estates Surveyor – riazul.ahad@nottinghamcity.gov.uk	
Decision Taken	
To approve the surrender of the existing lease and grant a new lease for 37A Mansfield Road, Nottingham, NG1 3FB on a 6-year lease on the terms outlined in the exempt appendix.	
Reasons for Decision and Background Information	
The tenant has agreed to acceptable terms. By accepting this surrender and granting a new lease the council has been able to improve the rent passing and secure income for an additional 6 years for the Council.	
Other Options Considered and why these were rejected	
Not to allow the surrender of the existing lease and grant a new lease. This course of action would potentially have frustrated the existing tenant's sale of their business and/or not lead to the improved rent and its security	
Reasons why this decision is classified as operational	
The property is an income generating commercial asset.	
Additional Information	
An appendix (or appendices) to this decision is exempt from publication under Paragraph 3 of Schedule 12A of the Local Government Act 1972.	
The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it contains property sensitive negotiations that if released into the public domain could prejudice future negotiations.	

Decision Maker (Name and Job Title)
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Nicki Jenkins - Director of Economic Development
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Scheme of Delegation Reference Number
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237 and 238

Date Decision Taken

26 th May 2023
