

Operational Decision Record

Publication Date 03 July 2023	Decision Reference Number 4980
Decision Title	
Grant of a new lease at Unit 3 Martin Court, Bulwell, Nottingham, NG6 8US	
Decision Value	
See exempt appendix	
Revenue or Capital Spend?	
Revenue	
Department	
Growth & City Development, Strategic Assets & Property	
Contact Officer (Name, job title, and contact details)	
Siobhan Stewart, Assistant Estates Surveyor – 07923 260157	
Decision Taken	
To grant a new lease at Unit 3 Martin Court to the prospective tenant on the terms outlined in the exempt appendix.	
Reasons for Decision and Background Information	
The property is currently vacant and has been put to the market and terms agreed with the prospective tenant at a market rental value. Satisfactory references have been obtained from the prospective tenant. By granting this lease the Council will remove void property costs and produce income towards the Council's income targets.	
Other Options Considered and why these were rejected	
Not to grant the lease - This option was rejected as the property would contain to remain vacant.	
Reasons why this decision is classified as operational	
The property is an income generating commercial asset.	
Additional Information	
An appendix (or appendices) to this decision is exempt from publication under paragraph 3 of Schedule 12A of the Local Government Act 1972. The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it contains property sensitive negotiations that if released into the public domain could prejudice future negotiations.	

Decision Maker (Name and Job Title)
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Nicki Jenkins - Director of Economic Development
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Scheme of Delegation Reference Number
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237 - Council owned Land and Property – grant of tenancies and leases

Date Decision Taken

28/06/2023
