

Operational Decision Record

Publication Date 10 August 2023	Decision Reference Number 5004
Decision Title	
Lease renewal for premises at 232 Beckhampton Road, Bestwood Park Estate, Nottingham, NG5 5PA	
Decision Value	
See exempt appendix	
Revenue or Capital Spend?	
Revenue	
Department	
Growth & City Development, Strategic Assets & Property	
Contact Officer (Name, job title, and contact details)	
Sarah Salomé Assistant Estates Surveyor – 07947 898568	
Decision Taken	
To grant a renewal lease to the tenants for premises at 232 Beckhampton Road, Bestwood Park Estate, Nottingham, NG5 5PA on the terms found in the exempt appendix.	
Reasons for Decision and Background Information	
By granting this new lease the Council will not incur any void property costs and receive a market rent which will ensure an unbroken revenue income towards the Council's Housing Revenue Account income targets.	
Other Options Considered and why these were rejected	
Not grant the lease. - This was rejected as terms have been agreed at market rental level ensuring the Council a revenue income over a longer lease term.	
Reasons why this decision is classified as operational	
As it is below £300,000 and the property is an income generating commercial asset.	
Additional Information	
An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972	

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it contains property sensitive negotiations that if released into the public domain could prejudice future negotiations.

Those consulted are not directly affected by this decision.

There are no crime or disorder implications within this decision.

EIA is not required; Reasons: EIA not required. Reasons: This is not a new or changing policy, service or function. The decision adheres to all Council Equality policies.

Decision Maker (Name and Job Title)

Sajeeda Rose - Corporate Director for Growth and City Development

Scheme of Delegation Reference Number

237 - Council owned Land and Property – grant of tenancies and leases

Date Decision Taken

09/08/23