

## Operational Decision Record

<b>Publication Date</b> 19/10/2023	<b>Decision Reference Number</b> 5040
<b>Decision Title</b>	
To grant a lease for premises at Unit 1 Clifton Triangle, Green Lane, Nottingham, NG11 9LN	
<b>Decision Value</b>	
Please see exempt appendix	
<b>Revenue or Capital Spend?</b>	
Revenue	
<b>Department</b>	
Growth and City Development	
<b>Contact Officer (Name, job title, and contact details)</b>	
Riazul Ahad, Estates Surveyor, <a href="mailto:riazul.ahad@nottinghamcity.gov.uk">riazul.ahad@nottinghamcity.gov.uk</a>	
<b>Decision Taken</b>	
To grant a lease to the prospective tenant for premises at Unit 1 Clifton Triangle, Green Lane, Nottingham, NG11 9LN on the terms outlined in the exempt appendix.	
<b>Reasons for Decision and Background Information</b>	
Terms for a lease of the subject premises have been agreed with the prospective tenant. By granting the lease the Council will reduce costs associated with a void unit and produce income towards the Council's income targets. The property has been marketed and terms agreed at market rental level.	
<b>Other Options Considered and why these were rejected</b>	
To not grant the lease - Satisfactory terms have been agreed with the prospective tenant at market rental value providing an income stream, mitigating potential void costs and contributing towards the Council's revenue targets.	
<b>Reasons why this decision is classified as operational</b>	
The property is an income generating commercial asset that falls within the financial criteria for an operational executive decision.	
<b>Additional Information</b>	
An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972.	
The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it contains property sensitive negotiations that if released into the public domain could prejudice future negotiations.	

<b>Decision Maker (Name and Job Title)</b>
Nicki Jenkins, Director of Economic Development
<b>Scheme of Delegation Reference Number</b>
237
<b>Date Decision Taken</b>
06/10/2023