

Nottingham City Council

Companies Governance Executive Committee

Minutes of the meeting held at Ground Floor Committee Room - Loxley House, Station Street, Nottingham, NG2 3NG on 17 October 2023 from 3.03 pm - 4.50 pm

Membership

Present

Councillor David Mellen (Chair)
Councillor Cheryl Barnard (substitute for Councillor Audra Wynter)
Councillor Angela Kandola
Councillor Pavlos Kotsonis
Councillor Linda Woodings

Absent

Councillor Audra Wynter

Colleagues, partners and others in attendance:

Kevin Barr	- Finance Manager for Companies
Ross Brown	- Corporate Director for Finance & Resource
James Lavender	- Governance Officer
Neil McArthur	- Director for Commercial and Procurement/Shareholder Representative for Nottingham City Homes Ltd
Paul Seddon	- Shareholder Representative for Blueprint Ltd
Jiayue Wang	- Companies Governance and Compliance Officer

48 Apologies

Councillor Audra Wynter – Leave

49 Declarations of interest

In relation to agenda item 7, Blueprint Ltd – Performance Quarterly Report (Minute 54), and in the interests of transparency, Councillor David Mellen (Chair) stated that he is a Director of Blueprint Ltd.

The Committee agreed to appoint Councillor Linda Woodings as Chair for this item.

Once the item was concluded, Councillor David Mellen chaired the rest of the meeting.

50 Minutes

The minutes of the meeting held on 19 September 2023 were confirmed as an accurate record and signed by the Chair.

51 Work Programme

Futures Ltd will be invited to deliver a company presentation at the November meeting, whilst Nottingham City Transport (NCT) will be invited to deliver a company presentation for the December meeting.

The Committee noted the Work Programme.

52 Exclusion of the public

The Committee decided to exclude the public from the meeting during consideration of the remaining agenda items in accordance with Section 100A(4) of the Local Government Act 1972 on the basis that, having regard to all the circumstances, the public interest in maintaining the exemption outweighed the public interest in disclosing the information as defined in paragraphs 1 and 3 of Part 1 of Schedule 12A of the Act.

53 Exempt Minutes

The exempt minutes of the meeting held on 19 September 2023 were confirmed as an accurate record and signed by the Chair.

54 Blueprint Ltd - Performance Quarterly Report

This item does not contain any decisions eligible for call-in.

Paul Seddon, Shareholder Representative for Blueprint Ltd, Neil McArthur, Director of Commercial and Procurement, and Kevin Barr, Finance Manager for Companies, delivered the report outlining the company's performance for approximately the first quarter of 2023/24. The details of the report and the subsequent discussion are set out in the exempt minute.

55 Nottingham City Homes Ltd - Performance Quarterly Report

This item does not contain any decisions eligible for call-in.

Ross Brown, Corporate Director for Finance and Resources, Neil McArthur as Shareholder Representative for NCH, and Kevin Barr, Finance Manager for Companies, delivered the report outlining the performance of Nottingham City Homes (NCH) Ltd and its subsidiary companies for approximately the first quarter of 2023/24. The details of the report and the subsequent discussion are set out in the exempt minute.

56 Appointments to the boards of council-owned entities - NCH, NCT and NIC

This item does not contain any decisions eligible for call-in.

Ross Brown, Corporate Director for Finance and Resources, Neil McArthur, Director of Commercial and Procurement, and Jiayue Wang, Companies Governance and Compliance Officer, delivered the report into the appointments of directors to the

boards of the council-owned companies, NCH Ltd, NCT Ltd, and Nottingham Ice Centre (NIC) Ltd. The details of the report and subsequent discussion are set out in the exempt minute.

The meeting was adjourned at 4:20pm to allow the Committee to consider the board appointments and reconvened at 4:30pm.

57 Council-owned companies - financial update

This item does not contain any decisions eligible for call-in.

Kevin Barr, Finance Manager for Companies, delivered the report which updated the Committee on the latest financial positions in respect of each council-owned company. The details of the report and the subsequent discussion are set out in the exempt minute.