

Audit Committee – 24 November 2023

Title of paper:	Corporate Risk and Assurance Register Update	
Director(s)/ Corporate Director(s):	Mel Barrett, Chief Executive Ross Brown, Corporate Director of Finance & Resources	Wards affected: All
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Other colleagues who have provided input:	Corporate Leadership Team Directorate Leadership Teams	
<p>Appendices to this report are exempt from publication under paragraph number three of Schedule 12A to the Local Government Act 1972 because they contain information relating to the financial or business affairs of any particular person (including the authority holding that information) and, having regard to all the circumstances, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.</p> <p>It is not in the public interest to disclose this information because this may lead to potential for commercial disadvantage if sensitive commercial, financial or contractual information became available to potential contractors or partners.</p>		
Recommendation(s):		
1	To note the Corporate Risk and Assurance Register and if appropriate identify any risks for further review.	

1 Reasons for recommendations

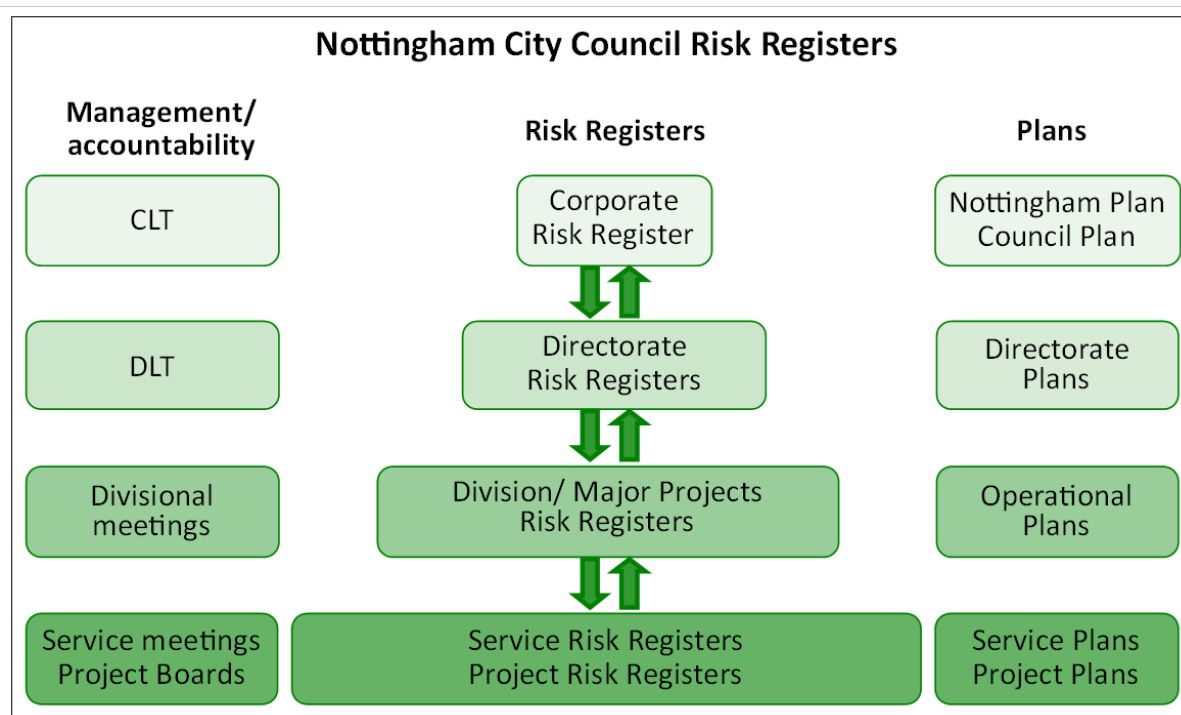
- 1.1 The Audit Committee's risk management role is to provide assurance on the adequacy of the Council's Risk Management Policy and Framework and the associated control environment by reviewing the mechanisms for assessing and managing risk. This includes ensuring that relevant managers undertake active risk management. This report presents an update on Risk Management and the latest review of the corporate risks faced by the Council.

2 Background

- 2.1 In accordance with the risk management policy and framework and to ensure effective monitoring, the corporate & assurance risks have been reviewed with risk owners and assurances obtained that the risks are being managed effectively.

2.2 Corporate Risk and Assurance Register Update

2.2.1 A risk reporting process is in place to support escalation of risk throughout the Council as required. Risks can move between registers based on seriousness and required oversight and support. The escalation process is shown diagrammatically as follows:



2.1.2. Risks are reviewed by Performance Clinics, Divisional Leads, DLTs, CLT and Leadership Group quarterly. The corporate register is also reviewed by Executive Panel, Executive Board and Audit Committee twice yearly.

2.3 The Register Update

2.3.1 An overview of the top corporate risks to the Council and changes to the register in the last quarter is included as Appendix 1 and the summary Corporate Risk and Assurance Register is attached as Appendix 2 for review of the existing mitigations in place and to agree any further assurances needed. A review of existing corporate risk against the agreed risk appetite thresholds is provided in Appendix 3.

2.3.2 We continue to provide support to services in the form of attendance at Performance Clinics to look at the risks in detail and ad hoc risk workshops, where required. We have also included an annual report for risk management from 1 April 2022 – 30 September 2023 and this can be found in Appendix 4.

2.3.3 Further to this, there has been an independent review completed by Zurich. Details of which are in the annual report. The full independent review document can be found in Appendix 5.

3. Other options considered in making recommendations

3.1. To do nothing: this risks the potential that not all key corporate risks facing the Council are represented and understood within the register and that Audit Committee members are not fully engaged or aware of the Council's risk profile.

4. Consideration of Risk

4.1. Risks for consideration are detailed within the register.

5. Finance colleague comments (including implications and value for money/VAT)

5.1. Financial implications are highlighted as potential impacts for each risk included within the register alongside an assessment of the impact on finance using the risk matrix. Finance colleagues have inputted to related risks within the register.

6. Legal colleague comments

6.1. Legal implications are highlighted as potential impacts for each risk included within the register alongside an assessment of the impact on legal/ legislation using the risk matrix. Legal colleagues have inputted to related risks within the register.

7. Other relevant comments

7.1. Senior colleagues across all directorates have inputted to related risks within the register.

8. Crime and Disorder Implications (If Applicable)

8.1. N/A

9. Social value considerations (If Applicable)

9.1. Social value implications are highlighted as potential impacts for each risk included within the register alongside an assessment of the impact using the risk matrix.

10. Regard to the NHS Constitution (If Applicable)

10.1. N/A

11. Equality Impact Assessment (EIA)

11.1. Has the equality impact of the proposals in this report been assessed?

No

An EIA is not required because: There is no change proposed within the report.
(Please explain why an EIA is not necessary)

Yes

Attached as Appendix x, and due regard will be given to any implications identified in it.

12. Data Protection Impact Assessment (DPIA)

12.1. Has the data protection impact of the proposals in this report been assessed?

No

A DPIA is not required because: There is no change proposed within the report.
(Please explain why a DPIA is not necessary)

Yes

Attached as Appendix x, and due regard will be given to any implications identified in it.

13. Carbon Impact Assessment (CIA)

13.1. Has the carbon impact of the proposals in this report been assessed?

No

A CIA is not required because: There is no change proposed within the report.

(Please explain why a DPIA is not necessary)

Yes

Attached as Appendix x, and due regard will be given to any implications identified in it.

14. List of background papers relied upon in writing this report (not including published documents or confidential or exempt information)

14.1. None

15. Published documents referred to in this report

15.1. None