

<b>Title of paper:</b>	Harvey Hadden and Highfields Draft Financial Outturn 2022/23	
<b>Director(s)/ Corporate Director(s):</b>	Ross Brown – Corporate Director Finance and Resources	<b>Wards affected:</b> All
<b>Report author(s) and contact details:</b>	Tom Straw – Senior Accountant (Capital Programmes) <a href="mailto:thomas.straw@nottinghamcity.gov.uk">thomas.straw@nottinghamcity.gov.uk</a>	
<b>Other colleagues who have provided input:</b>	None	
<b>Date of consultation with Portfolio Holder(s) (if relevant)</b>	N/A	
<b>Does this report contain any information that is exempt from publication?</b> No		
<b>Relevant Council Plan Outcome:</b>		
Green, Clean and Connected Communities	<input type="checkbox"/>	
Keeping Nottingham Working	<input type="checkbox"/>	
Carbon Neutral by 2028	<input type="checkbox"/>	
Safer Nottingham	<input type="checkbox"/>	
Child-Friendly Nottingham	<input type="checkbox"/>	
Living Well in our Communities	<input type="checkbox"/>	
Keeping Nottingham Moving	<input type="checkbox"/>	
Improve the City Centre	<input type="checkbox"/>	
Better Housing	<input type="checkbox"/>	
Serving People Well	<input type="checkbox"/>	
<b>Summary of issues (including benefits to citizens/service users):</b>		
This report details the 2022/23 Draft Outturn for Harvey Hadden and Highfield Trust, detailing any variances from the previous financial year.		
<b>Recommendation(s):</b>		
<b>1</b>	The Committee note the outturn (pending independent review) for Harvey Hadden and Highfield Trusts 2022/23	
<b>2</b>	That the Committee delegate authority to the Chair of the Trust and Charities Committee to sign the accounts following completion of the Independent Examiners Review.	

## 1. Reasons for recommendations

- 1.1 This report is an integral part of the Council's regular monitoring, forecasting and reporting system. The report enables the Trusts and Charities Committee to be aware of the financial position of the Trusts and therefore allows any appropriate decisions or actions to be taken in their role as Trustee.
- 1.2 The signed financial statements are required to be submitted to the Charity Commission by 31 January 2023.

## 2. Other options considered in making recommendations

- 2.1 None.

### 3. Consideration of Risk

3.1 This report provides financial information for the charities / trusts for the financial year 2022/23. The main risk is ensuring that all the charities / trusts that the Council oversees meet the January deadline as set out by the Charity Commission.

### 4. Background (including outcomes of consultation)

4.1 As Trustee, the Council has responsibility for making recommendations on the management of the Trust. The financial outturn is a key part of the framework for the financial management of the trusts and any subsequent recommendations.

### 5. Finance colleague comments (including implications and value for money)

5.1 Highfields Park Trust and Harvey Hadden Stadium Trust draft outturn for 2022/23 are detailed in tables 1 and 2, the financial accounts are subject to an independent review which is being undertaken by the Council's Internal Audit.

	<b>2022/23</b>	<b>2021/22</b>
	<b>£</b>	<b>£</b>
<b><u>Income</u></b>		
<b><u>Charitable Activities</u></b>		
Fees & Charges	(15,400)	(10,400)
Rents	(101,553)	(120,277)
<b>Total Income</b>	<b>(116,953)</b>	<b>(130,677)</b>
<b><u>Expenditure</u></b>		
Premises	55,426	43,118
Supplies & Services	41	384
Support Services	151,280	194,559
Third Party Payments	11,930	10,089
<b>Total Expenditure</b>	<b>218,677</b>	<b>248,150</b>
<b>Net Deficit before Grant</b>	<b>101,724</b>	<b>117,473</b>
Council Grant	(101,724)	(117,473)
Receipt from Property activity	(2,095,001)	0
<b>NET (INCOME) / EXPENDITURE</b>	<b>(2,095,001)</b>	<b>0</b>

The significant movements since 2021/22 include the following:

- Support Services – Decrease (£43,279), is due to a reduction in charge from the City Council for operation of the site.
- Receipt from Property Activity – Increase (£2,095,001), is to the Trust receiving a premium in relation to in year property activity. Which is being held by the Trust within its Dowry to be reinvested within its charitable objectives.

<b>Table 2: Harvey Hadden Stadium Draft Outturn and Comparison to 2021/22</b>		
	<b>2022/23</b>	<b>2021/22</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Customer & Client Receipts	(39,517)	(42,696)
<b>Total Income</b>	<b>(39,517)</b>	<b>(42,696)</b>
<b>Expenditure</b>		
Premises	35,061	22,718
Supplies & Services	3,267	2,648
Support Services	95,283	69,917
Third Party Payments	1,500	22,117
<b>Total Expenditure</b>	<b>135,111</b>	<b>117,400</b>
<b>Net Deficit before Grant</b>	<b>95,594</b>	<b>74,704</b>
Council Grant	(95,594)	(74,704)
<b>NET (INCOME) / EXPENDITURE</b>	<b>0</b>	<b>0</b>

The significant movements since 2021/22 include the following:

- Premises – Increase £12,343, is due to an increase in utility costs for example the electricity charge increasing by £9,558.
- Support Services – Increase £25,366, is due to increased charged from the City Council for operation of the site.
- Third Party Costs – Decrease (£20,617) due to one-off training costs incurred during 2021/22.
- Grant Received from Nottingham City Council – Increase (£20,890), is to fund the increase of the Trusts in year deficit.

## 6. Legal colleague comments

- 6.1 **Please ensure the report is sent to authorised colleagues in Legal Services to provide comments, and include their name, job title and the date that the advice was provided.**

## 7. Other relevant comments

- 7.1 None

## 8. Equality Impact Assessment (EIA)

- 8.1 An EIA is not required because this decision does not relate to new or changing policies or services.

## 9. Data Protection Impact Assessment (DPIA)

- 9.1 A DPIA is not required because this decision does not include any sensitive data.

## 10. Carbon Impact Assessment (CIA)

- 10.1 A CIA is not required because this decision is financial information only and has no CIA impact

**11. List of background papers relied upon in writing this report (not including published documents or confidential or exempt information)**

11.1 None

**12. Published documents referred to in this report**

12.1 Harvey Hadden Draft Financial Statement 2022/23

12.2 Highfields Draft Financial Statement 2022/23