Operational Decision Record

Decision Reference Number
5071

Decision Title

To surrender the existing lease and agree a new lease at 234 Beckhampton Road Bestwood. NG5 5PA

Decision Value

See exempt appendix

Revenue or Capital Spend?

Revenue

Department

Growth & City Development, Strategic Assets & Property

Contact Officer (Name, job title, and contact details)

Dan Derry

Estates Surveyor – 07845 015850

Decision Taken

To approve the surrender and granting of a new lease at 234 Beckhampton Road, Bestwood. NG5 5LD

Reasons for Decision and Background Information

The existing lease has expired and the tenant is holding over. Terms have been agreed with the prospective tenant to lease the property at market rent. The new lease will ensure the continuity of rental income and the continued offering of a well-used and valuable service within the community.

Other Options Considered and why these were rejected

Not agree to the surrender of the existing and granting of a new lease - This option has been rejected as the granting of a new lease will give security of income to the council and allow the continued operation of a valuable and well used community service.

Reasons why this decision is classified as operational

As it is below £300,000 and the property is an income generating commercial asset.

Additional Information

An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972.

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it contains property sensitive negotiations that if released into the public domain could prejudice future negotiations.

Those consulted are not directly affected by this decision.

There are no crime or disorder implications within this decision.

EIA is not required; Reasons: EIA not required. Reasons: This is not a new or changing policy, service or function. The decision adheres to all Council Equality policies.

Financial Advice

SEE EXEMPT APPENDIX

Decision Maker (Name and Job Title)

Sajeeda Rose - Corporate Director for Growth and City Development

Scheme of Delegation Reference Number

237 - Council owned Land and Property – grant of tenancies and leases

Date Decision Taken

28 December 2023