

Operational Decision Record

Publication Date 14 February 2024	Decision Reference Number 5088
Decision Title	
To grant a new lease to the prospective tenant at 5-7 The Bridgeway Centre, the Meadows, Nottingham, NG2 2JD.	
Decision Value	
See exempt appendix	
Revenue or Capital Spend?	
Revenue	
Department	
Growth & City Development, Strategic Assets & Property	
Contact Officer (Name, job title, and contact details)	
Dan Derry Estates Surveyor – 07845 015850	
Decision Taken	
To grant a new lease to the proposed tenant on the terms as contained within the exempt appendix at 8-10 The bridgeway Centre, The Meadows, Nottingham, NG2 2JD.	
Reasons for Decision and Background Information	
The prospective tenant wishes to take a new lease. Terms have been agreed at market rental level and will ensure continued income towards the Council's Housing Revenue Account income targets.	
Other Options Considered and why these were rejected	
Not to allow the granting of a new lease. This option was rejected, satisfactory terms have been agreed with the tenant at market rental value providing an uninterrupted income stream, mitigating potential void costs and contributing towards the Council's Housing Revenue Account income targets.	
Reasons why this decision is classified as operational	
As it is below £300,000 and the property is an income generating commercial asset.	
Additional Information	
An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972	

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it contains property sensitive negotiations that if released into the public domain could prejudice future negotiations.

Those consulted are not directly affected by this decision.

There are no crime or disorder implications within this decision.

EIA is not required; Reasons: EIA not required. Reasons: This is not a new or changing policy, service or function. The decision adheres to all Council Equality policies.

Finance Advice

See exempt appendix.

Decision Maker (Name and Job Title)

Sajeeda Rose

Corporate Director for Growth and City Development

Scheme of Delegation Reference Number

237 - Council owned Land and Property – grant of tenancies and leases

Date Decision Taken

05 February 2024