Nottingham City Council Delegated Decision

Published Works:

None





Reference Number:	5090
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Department:	Growth and City Development
Contact:	Ishfaq Hussain
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Subject:	To Approve the letting of Unit 10 Mulberry Walk, Mere Green, Birmingham, B75 5BP
Total Value:	Exempt (Type: Revenue)
Decision Being Taken:	<p class="MsoNormal" style="margin-top:3.0pt;margin-right:0cm;margin-bottom:3.0pt;</td></tr><tr><td>margin-left:36.0pt;mso-layout-grid-align:none;text-autospace:none">To</p>
	grant a lease to the prospective tenant for
	premises at Unit 10 Mulberry Walk Mere Green, Birmingham, B75 5BP on the
	terms outlined as contained within the exempt document and to pay the associated letting agents fees.
December the Decision(s)	The preparty has been vesselt since June 2022, the preparty has been marketed using enesialist aroute and eccentable terms have been
Reasons for the Decision(s)	The property has been vacant since June 2023, the property has been marketed using specialist agents and acceptable terms have been agreed. By granting the new lease the Council will generate revenue income and reduce costs associated with a currently void
	retail unit. The property has been marketed by external agents which have negotiated terms on behalf of the Council recommends them
	as representing the market rental level.
Other Options Considered:	To continue marketing the property 'To Let'. This option was rejected as acceptable terms have been agreed with he prospective
	tenant
Background Papers:	None

Affected Wards:	Citywide
Colleague / Councillor nterests:	None
Any Information Exempt rom publication:	Yes
Exempt Information:	
Description of what is exempt:	Rent and terms of agreement
	An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972
	The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it could prejudice future negotiations.
Oocuments exempt from bublication:	2024.01.23. Exempt Appendix and background information - Unit 10 Mulberry Walk.docx
Consultations:	Those not consulted are not directly affected by the decision.
Crime and Disorder mplications:	There are no Crime and Disorder Implications that relate to this decision.
	EIA not required. Reasons: This is not a new or changing policy, service or function. The decision adheres to all Council Equality policies.
Relates to Council Property	Yes

Decision Type:	Portfolio Holder
Subject to Call In:	Yes
Call In Expiry date:	22/02/2024
Advice Sought:	Legal, Finance, Property
Advice Jougni.	Legal, I mance, I Toperty
Legal Advice:	From the information provided, there do not appear to be any legal issues that raise concern at this stage. It is understood that the Council has taken advice from external agents to assist it in complying with its obligation to achieve best consideration. The letting will be subject to normal property legal due diligence and the drafting, agreement and completion of formal legal documentation between the parties and their respective legal advisors. Advice provided by Mick Suggett (Team leader: Conveyancing) on 29/01/2024.
Finance Advice:	This advice is exempt from publication and is contained within an exempt appendix
	Advice provided by Sarah Baker (Senior Commercial Business Partner - Property) on 23/01/2024.
Property Advice:	This decision is supported, the property has been marketed by joint letting agents which have negotiated satisfactory lease terms with prospective tenant on the Council's behalf, the letting will ensure the Council re-lets the asset at market rental value, achieves best consideration and avoids ongoing costs associated with the vacant property. Advice provided by Bevis Robert Andrew Mackie (Corporate Portfolio and Investment Manager) on 05/02/2024.
	Other Bettlement (BU, Other Free Brownia & Orangi)

Signatures

Steve Battlemuch (PH - Skills, Econ Dev, Property & Growth)

SIGNED and Dated: 14/02/2024

Sajeeda Rose (Corporate Director of Growth & City Development)

SIGNED and Dated: 13/02/2024