

Appendix 1 – Budget Virements

2023/24 Budget Virement Summary

Summarised below is the net movement between the Original and Current Budget.

| Directorate | Original Budget £m | Net Movement £m | Current Budget £m |
|---|-----------------------|-----------------------|----------------------|
| Adults | 87.884 | 1.862 | 89.747 |
| Children's | 66.422 | 0.901 | 67.322 |
| Education | 2.935 | 0.577 | 3.512 |
| Commissioning & Partnerships | 2.846 | (0.173) | 2.673 |
| Schools | 0.000 | 0.000 | 0.000 |
| Public Health | 0.000 | 0.000 | 0.000 |
| subtotal: People | 160.088 | 3.167 | 163.254 |
| Communities, Environment & Resident Services | 51.575 | 4.589 | 56.164 |
| Growth & City Development | 1.985 | 3.402 | 5.387 |
| Finance & Resources | 29.801 | 9.451 | 39.252 |
| Chief Executive | 3.059 | 0.910 | 3.969 |
| Total Directorates | 246.508 | 21.518 | 268.026 |
| Corporate | 14.852 | (21.012) | (6.160) |
| Companies | 0.473 | (0.507) | (0.034) |
| Total | 261.831 | 0.000 | 261.831 |

Appendix 1 – Budget Virements

| Virement Reason | Adults | Children's | Education | Commissioning & Partnerships | Public Health | People Total | Communities, Environment & Resident Services | Growth & City Development | Finance & Resources | Chief Executive | Companies | Corporate | Total General Fund |
|---|--------------|--------------|--------------|------------------------------|----------------|--------------|--|---------------------------|---------------------|-----------------|----------------|-----------------|--------------------|
| | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m | £m |
| No decision Required - For Information* | (0.815) | (1.036) | (0.687) | (0.167) | (0.006) | (2.712) | (1.262) | 0.357 | 4.532 | (0.144) | 0.000 | (0.772) | 0.000 |
| 2022/23 Pay Award | 0.016 | 0.062 | 0.009 | 0.000 | 0.000 | 0.087 | 0.127 | 0.027 | 0.008 | 0.001 | 0.000 | (0.249) | 0.000 |
| 2023/24 Pay Award | 2.102 | 1.718 | 1.058 | 0.110 | 0.006 | 4.994 | 4.133 | 1.617 | 2.791 | 0.189 | 0.000 | (13.724) | 0.000 |
| 2023/24 Pay Increment | 0.751 | 0.606 | 0.186 | 0.023 | 0.000 | 1.565 | 1.060 | 0.373 | 0.774 | 0.048 | 0.000 | (3.820) | 0.000 |
| Budget Realignment | (0.214) | (0.449) | 0.012 | (0.078) | 0.000 | (0.729) | 0.170 | (0.114) | 0.974 | 0.373 | 0.000 | (0.675) | 0.000 |
| Change in Management | 0.000 | 0.000 | 0.000 | (0.061) | 0.000 | (0.061) | 0.244 | (0.184) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| Grant | 0.022 | 0.000 | 0.000 | 0.000 | 0.000 | 0.022 | 0.000 | 0.000 | (0.022) | 0.000 | 0.000 | 0.000 | 0.000 |
| Ring Fenced Account Budget Realignment | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.062 | (0.062) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| Service Restructure/Redesign | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.091 | 0.000 | 0.000 | 0.000 | (0.091) | 0.000 |
| Technical Accounting Adjustment | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | (0.126) | 0.748 | 0.391 | 0.442 | (0.507) | (0.948) | 0.000 |
| NCC Business Rates Changes | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.180 | 0.547 | 0.004 | 0.000 | 0.000 | (0.731) | 0.000 |
| Requiring Approval | 2.678 | 1.937 | 1.264 | (0.006) | 0.006 | 5.879 | 5.850 | 3.044 | 4.919 | 1.054 | (0.507) | (20.239) | 0.000 |
| Total | 1.862 | 0.901 | 0.577 | (0.173) | (0.000) | 3.167 | 4.589 | 3.402 | 9.451 | 0.910 | (0.507) | (21.012) | 0.000 |

* Included here is summary of all budget adjustments which are below the approval threshold for Executive Board or where separate decisions through Officer, DDM and/or Executive Board have led to the budget change.