

Financial Advice :

1.The capital programme will need to reflect the following:

Scheme	Total cost of scheme	Funding				Area Committee Approvals
		WREN Funding	Area Capital	NCH	Apsley Ward Councillors Funding	
Woodfield Road Play Area	54,500	50,000			4,500	
Tricketts Yard Play Area	64,500	50,000	14,500			9th September,2014
Peggy's Park Play Area	94,500	50,000		44,500		20th November,2014
Sutton Passey Play Park	66,805	50,000	16,805			11th November ,2014
Victoria Park Play Area	50,000	50,000				
TOTALS	330,305	250,000	31,305	44,500	4,500	

2.The recommendations in this report:

- Do not impact on the achievement of Medium Term Financial Plan,
- Approval has already been gained from Area Committees.
- The WREN funding for Woodfield Rd,Trickett's Yard and Peggy's Parks has been approved, the Sutton Passey and Victoria Park are still awaiting approval.
- Assume where applicable the appropriate procurement process will be undertaken.
- Any annual maintenance costs will be met from existing revenue budgets within Parks & Open spaces .

3. The cost of the 11% contribution required on all WREN funding will be funded from the following sources:

Scheme	WREN Contribution
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Woodfield Road Play Area	5,500	Aspley Ward Councillors Funding
Tricketts Yard Play Area	5,500	Area Capital
Peggy's Park Play Area	5,500	NCH
Sutton Passey Play Park	5,500	Parks Revenue Budget
Victoria Park Play Area	5,500	Parks Revenue Budget
<hr/> Total	<hr/> 27,500	