

Financial Advice :

1.The capital programme will need to reflect the following:

Scheme	Total cost of scheme	Funding			Area Committee Approvals
		Section 106 Funding	Area Capital	Mapperley Ward Councillors Funding	
Woodthorpe Grange Park	20043	12043	7000	1000	19th February 2015
Hoylake Park	36375	0	36375		11th February 2015
Victoria Park & St Mary's Rest Garden	39846	39846	0		
Highbury Vale park, Brooklyn Road	20000	0	20000		25th February 2015
TOTALS	116264	51889	63375	1000	

2.The recommendations in this report:

- Do not impact on the achievement of Medium Term Financial Plan,
- Approval has already been gained from Area Committees.
- The use of the Section 106 funding is being used in accordance with its obligation.
- Assume where applicable the appropriate procurement process will be undertaken.
- Any annual maintenance costs will be met from existing revenue budgets within Parks & Open spaces .