

**HIGHFIELDS PARK RESTORATION PROJECT  
COST CHANGES SINCE 22<sup>ND</sup> JULY 2014**

<b>Capital Costs</b>	<b>Exec Board 22-07-14</b>	<b>Permission to Start December 2015</b>
Capital cost	£2,591,281	£2,652,047
Surveys	£107,970	£142,188
Contingency 5%	£130,064	£131,152
Client Contingency	£51,826	£49,632
Prelims	£340,233	£437,184
Fees	£323,156	£219,138
Inflation	£78,320	£-
OHPs	£-	£120,345
<b>Total Capital costs</b>	<b>£3,622,850</b>	<b>£3,751,686</b>
<b>Revenue costs</b>		
Activity costs	£384,000	£384,000
Maintenance Increase Head Gardener x 9 years, Park Ranger x 10 years maintenance increase x 5 years)	£250,350	£500,350
<b>Total Revenue Costs</b>	<b>£634,350</b>	<b>£884,350</b>
<b>TOTAL OF SCHEME</b>	<b>£4,257,200</b>	<b>£4,636,036</b>

<b>Funding</b>	<b>Exec Board 22-07-14</b>	<b>Permission to Start December 2015</b>
Highfields Park Leisure Trust	£450,000	£500,000
NCC - Area Capital	£10,000	£10,000
Croquet Club	£10,000	£10,000
WREN funding	£50,000	£50,000
Veolia funding	£50,000	£0
University of Nottingham - Grounds Maintenance	£25,000	£25,000
NCC Tree Services	£20,000	£0
<b>Total Capital Match Funding</b>	<b>£615,000</b>	<b>£595,000</b>
NCC – additional income	£50,000	£175,000
Highfields Parks Ranger (Patrol Budget )	£125,000	£250,036
University of Nottingham events	£346,500	£346,500
Probation Service & volunteer time	£29,000	£29,000
<b>Total Revenue Match Funding</b>	<b>£550,500</b>	<b>£800,536</b>
<b>Total Match Funding</b>	<b>£1,165,500</b>	<b>£1,395,536</b>
HLF grant request	£3,091,700	£3,240,500
<b>Total Funding</b>	<b>£4,257,200</b>	<b>£4,636,036</b>

NB The period of the additional maintenance costs and budget contributions have increased from 5 years to 10 years.

