Delegated Decision Making Form (Property Delegations 232-251 only - Executive Officer Decisions)

REF NO 2547

Constitutional Services Use Only

Decision Type	Officer Portfolio Holder				
Department	Development				
Subject	Unit 3 The Poultry, Flying Horse Walk, Nottingham, NG1 2HN				
Decision	Subject to call-in: Yes				
	If NOT subject to call-in				
	Total value of decision: Detailed in the exempt appendix				
	Revenue or Capital: Revenue				
Decision taken	To approve the lease renewal negotiations				
Exempt Decision Reason for exemption (including public interest reason)	Yes - appendix only The additional information sheet attached to this decision is exempt from publication under paragraph 3 of Schedule 12A to the Local Government Act 1972 because it contains information relating to the financial or business affairs of any particular person (including the authority holding the information) and, having regard to all the circumstances, the public interest in maintaining the exemption outweighs the public interest in disclosing the information				
Other options considered (with reasons for rejecting options not favoured)	To apply to Court to agree new lease terms this was not necessary as acceptable terms have been agreed				
Reason for Decision	Negotiations have been undertaken by an external surveyor and they recommend that the new lease term and rental level achieved reflects the market value of the property. This represents value for money for the council and is an efficient and effective use of resources.				
Affected Wards					
Advice sought	Yes No Legal □ ⊠ Finance □ ⊠ Human Resources □ ⊠ Equality & Community Relations Team □ ⊠ Voluntary and Community Sector □ ⊠ Grants Team □ ⊠				

Procurement

Other (please specify)

X

		Yes	No	Name and Da	te	
Details of consultations	Portfolio Holder		\times			
undertaken	Ward Councillors		X			
	Area Committee		X	: :	·	
	Other Council Bodies		X			
	Corp. Directors Affected		X			
	Trades Unions		X			
	Minority Group		X			
	Others (Specify)		X	E		
	Reasons for not consulting There has been no express cons take place with the Portfolio Hold Management on general property Decision relates to a day to day deemed appropriate.	ler and matter	Director of s, which m	Strategic Asset a ay include this r	and Property natter. The	
Consultation outcomes	N/A		·	<u> </u>	•	
Background to the decision	The property was purchased earlier this year with the knowledge that this tenant may not wish to remain in occupation. The lease is due to expire April 2017. The tenant approached the managing agents to instigate lease renewal negotiations. The unit is unusual in the fact that it has a very small ground floor but a large first floor retail area as such it has limited demand for retailers so if the existing tenant did not wish to renew it could prove difficult to market and could be vacant for some time.					
Declared interests	None					
		F				
Dispensation by Standards Committee	Date: N/A		pensation ference: N			
				10		
	Has the equality impact of the	decisi	on been a	issessed?		
Equalities	NO – Not required ⊠ YES – equality impact assessment attached □					
Social Value implications	There are no Social Value Implications that relate to this Decision.					
Crime and Disorder implications	There are no Crime and Disorder Implications that relate to this Decision					
Background Papers	There are no Background Papers which this Decision relies upon.					
Published documents	There are no Published Documents that have been relied upon to make this Decision.					

Uniform / Property Ref (if applicable)					
Contact Person	Pippa Hall Pippa.hall@nottinghamcity.gov	Contact No.	Ext: 63602		
Scheme of Delegation Reference Number	240 - Council Owned Land and Property - Notice and Review				
Property Manager Signature	Pippa Hall	Date: 5/7/16			
Director Strategic Assets and Property Signature	Kevin Shutter Kishits	D <u>a</u> t	e: 5/7/16.		
Corporate Director of Development Signature	David Bishop	Dat	e: 8/7/16		
Portfolio Holder Signature	Cllr J Colline	Date	e: 		

To be completed by Constitutional Services

Date published: 27/07/16

Last date for Call-in: 03/08/16