

# Nottingham City Council Delegated Decision



**Nottingham**  
**City Council**

**Reference Number:** 2603  
**Author:** Andrew Whitley  
**Department:** Communities  
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**Subject:** To trade carbon credits relating to the Carbon Reduction Commitment (CRC)

**Total Value:** Up to £68,000 (Type: Revenue)

**Decision Being Taken:** Approval to the sale of carbon credits from the Carbon Reduction Commitment (CRC) Phase 2.  
Approval to register to sell the Carbon Credits via the Environment Agency CRC portal.  
Delegate authority to the Corporate Director Commercial and Operations to agree the price and sell the unused Carbon Credits from CRC phase 2.

**Reasons for the Decision(s)** The authority pre-purchased credits for phase 2 of the CRC (2014-15 to 2018-19). Because of the authorities outstanding track record in reducing our carbon emissions for year 2 of phase 2 (2015-16) we have approximately 4,000 unused credits. By registered to trade to sell these credits via the Environment Agency CRC portal we could achieve between £62,000 to £68,000 of income to the authority depending on the price per credit we trade at.

**Other Options Considered:** Keep the unused credits until the end of phase 2, however any unused credits left in the authorities account in 2018-19 will be deemed worthless, as the CRC will cease to exist after phase 2

**Background Papers:**

**Published Works:**

<b>Affected Wards:</b>	Citywide
<b>Colleague / Councillor Interests:</b>	None
<b>Any Information Exempt from publication:</b>	Yes
<b>Exempt Information:</b>	An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972
<b>3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).</b>	The public interest in maintaining the exemption outweighs the public interest in disclosing the information because disclosure would place the Council's negotiating position in the public domain thus impacting the price that the Council is able to obtain in undertaking this transaction.
<b>Documents exempt from publication:</b>	CRC Trading.docx
<b>Consultations:</b>	Those not consulted are not directly affected by the decision.
<b>Crime and Disorder Implications:</b>	None
<b>Equality:</b>	EIA not required. Reasons: Income to the authority which does not require this
<b>Decision Type:</b>	Portfolio Holder
<b>Subject to Call In:</b>	Yes
<b>Call In Expiry date:</b>	04/10/2016
<b>Advice Sought:</b>	Legal, Finance

**Legal Advice:** This report raises no significant legal issues. Advice provided by Andrew James (Team Leader Contracts and Commercial) on 02/09/2016.

**Finance Advice:** This advice is exempt from publication and is contained within an exempt appendix Advice provided by Gary Robbins (Finance Analyst) on 30/08/2016.

**Signatures**

<b>Alan Clark (Councillor) (Portfolio Holder For Energy and Sustainability)</b>
<b>SIGNED and Dated: 13/09/2016</b>
<b>Andrew Vaughan (Corporate Director Commercial and Operations)</b>
<b>SIGNED and Dated: 12/09/2016</b>