

This DDM requires £152k in 2016/17 from the ITEF of which £85k will be repaid over 5 years by the HMO, this would leave a net cost of £67k to the ITEF. There are sufficient funds within the ITEF to cover this expense.

This DDM also requires an additional cost of £12.5k which will be offset by a combination of income from the HMO £10k and a net software maintenance contract saving of £21k, providing an overall net annual revenue saving of approximately £18k. This saving is intended to remain as an IT Revenue saving.

Table 1.

<u>Description</u>	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	Total
ITEF Summary							
Costs	£152,000	£0	£0	£0	£0	£0	£152,000
HMO Income	£0	-£21,189	-£18,246	-£18,246	-£18,246	-£9,123	-£85,050
Subtotal	£152,000	-£21,189	-£18,246	-£18,246	-£18,246	-£9,123	£66,950
IT Revenue Summary							
Costs	£6,250	£12,500	£12,500	£12,500	£12,500	£6,250	£62,500
HMO Income	£0	-£11,211	-£9,654	-£9,654	-£9,654	-£4,827	-£45,000
Contract Budget Saving	-£10,530	-£21,061	-£21,061	-£21,061	-£21,061	-£10,530	-£105,303
Subtotal	-£4,280	-£19,772	-£18,215	-£18,215	-£18,215	-£9,107	-£87,803
Total Costs	£158,250	£12,500	£12,500	£12,500	£12,500	£6,250	£214,500
Total Income/Saving	-£10,530	-£53,461	-£48,961	-£48,961	-£48,961	-£24,480	-£235,353
Total	£147,720	-£40,961	-£36,461	-£36,461	-£36,461	-£18,230	-£20,853

If insufficient income is received from the Landlords, Community Protection will be responsible for finding alternative means to repay the ITEF and IT Revenue as the table shows.